

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2024-2025 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the High Point International Home Furnishings Market Authority Corporation for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

(1) That for said fiscal year there is hereby appropriated out of the SHOWROOM AND OCCUPANCY TAX FUND for allocation to the High Point International Home Furnishings Market Authority Corporation, the sum of:
\$ 3,225,000

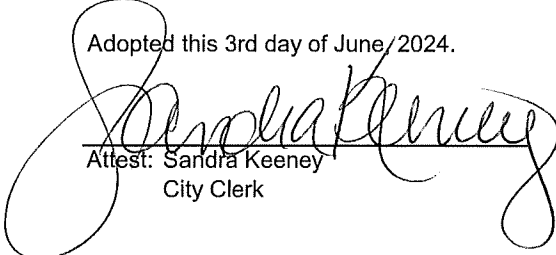
Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2024 and ending June 30, 2025:

Showroom and Occupancy Tax Fund	
Room Occupancy Tax	\$ 525,000
Licenses and Permits	1,700,000
Transfer from Water-Sewer Fund	50,000
Transfer from Electric Fund	950,000
Total Revenues and Other Financing Sources	<u>\$ 3,225,000</u>

Section 3. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 4. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 3rd day of June, 2024.


Attest: Sandra Keeney
City Clerk

