## "AN CAPITAL PROJECT ORDINANCE AMENDMENT OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR INSPECTIONS AND MATERIALS TESTING FOR THE SAMET DRIVE EXTENSION PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

- Section 1. The City of High Point is constructing Samet Drive Extension from Penny Road to Wendover Avenue to achieve transportation improvements and accommodate economic development in the surrounding area. Construction inspection and materials testing is part of this project. These will be paid by two-thirds general obligation bonds.
- Section 2. The following revenue is available to the City of High Point:

Two-Thirds General Obligation Bond Proceeds

\$275,000

Section 3. The following amounts are appropriated for the Project:

Samet Drive Extension – Inspection and Materials Testing

\$275,000

- Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations.
- Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 5th day of February 2024

ATTEST

Sandra Keeney, City Clerk

Cyril Jefferson, Máyor