CITY OF HIGH POINT AGENDA ITEM



Title: Contract to Construct Homes for the Cedrow Affordable Housing Project

From: Thanena S. Wilson, Community Development and Housing Director

Meeting Date: August 7, 2023

Public Hearing: N/A

Advertising Date: N/A Advertised By:

Attachments: Site Plan Resolution Approving Conveyance

PURPOSE:

The Community Development and Housing Department proposes to execute a contract with Community Housing Solutions (CHS) in the amount of \$212,294 in gap financing to construct three affordable homes in the Cedrow Affordable Housing Project. Construction of 508, 510, and 512 Rolling Green Drive will begin upon contract execution and conveyance of the lots.

BACKGROUND:

CHS has been a Community Housing Development Organization (CHDO) with the City of High Point since 2015. Since that time, they have constructed and sold 14 homes in the Southside and Cedrow communities.

A CHDO is a private nonprofit, community-based service organization whose primary purpose is to provide and develop decent, safe, and affordable housing for the community it serves. CHS has met HUD requirements for designation as a CHDO based on their mission, housing development experience, and governing board composition, and has therefore been certified by the department. In addition to meeting CHDO requirements, CHS has demonstrated the organizational capacity and willingness to be a valued partner to the City of High Point as we work together to build much needed affordable housing in our community.

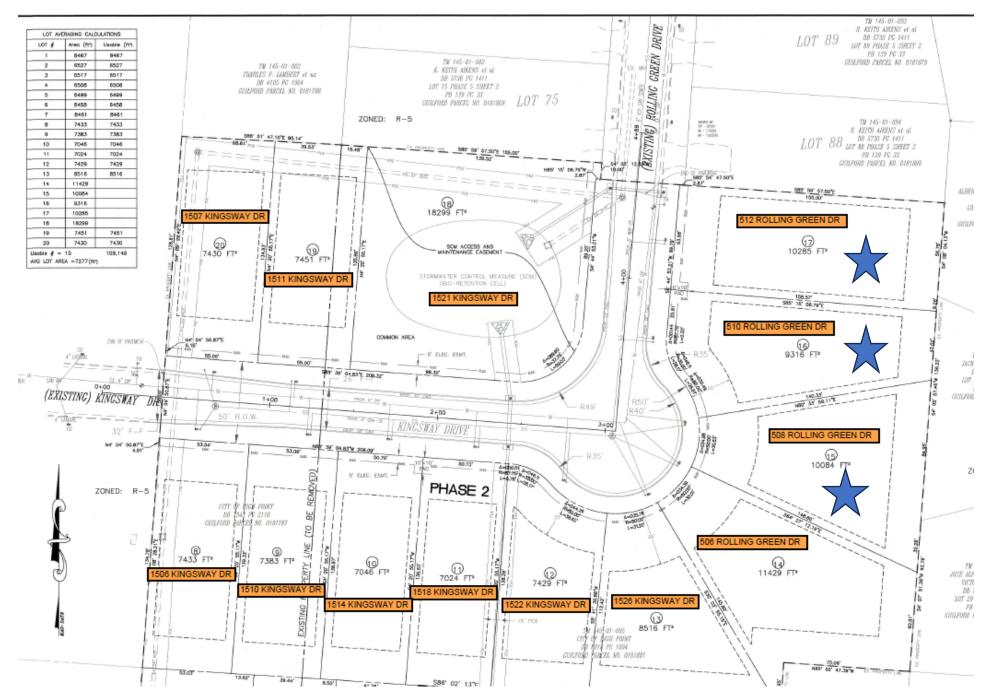
BUDGET IMPACT:

The funding source for this project will be federal HOME funds and there are sufficient funds in the FY2023-24 budget.

RECOMMENDATION / ACTION REQUESTED:

The Community Development and Housing Department recommends approval of the contract, the resolution of conveyance, and that the appropriate City official and/or employee be authorized to execute all necessary documents.

CEDROW DRIVE PROJECT



RESOLUTION of the HIGH POINT CITY COUNCIL APPROVING CONVEYANCE OF REAL PROPERTY TO A NONPROFIT CORPORATION

WHEREAS, the City of High Point owns a tract of land recorded in Plat Book 202, Pages 148-149, recorded in the Guilford County Register of deeds, which contains the following properties: 508 Rolling Green Drive, 510 Rolling Green Drive, and 512 Rolling Green Drive, High Point, NC ("Property"); and

WHEREAS, North Carolina General Statute § 160A-457 authorizes a city's acquisition and disposition of property for redevelopment as part of a community development program, or independently thereof, and without the necessity of compliance with the Urban Redevelopment Law; and

WHEREAS, North Carolina General Statute § 160A-20.1 authorizes a city to appropriate money to private organizations to carry out any public purpose that a city is authorized by law to engage in; and

WHEREAS, North Carolina General Statute § 160A-279 authorizes a city to convey real property by private sale to a nonprofit corporation which carries out a public purpose, in lieu of or in addition to the appropriation of funds; and

WHEREAS, the City of High Point has approved execution of a contract with Community Housing Solutions of Guilford, Inc. to construct affordable housing in the City of High Point by conveying the above-described Property to Community Housing Solutions of Guilford, Inc.

THEREFORE, THE CITY COUNCIL FOR THE CITY OF HIGH POINT RESOLVES THAT:

1. The Mayor of the City of High Point is authorized to execute all documents necessary to convey title to the Property located at 508 Rolling Green Drive, 510 Rolling Green Drive, and 512 Rolling Green Drive in the City of High Point, and more particularly described in Plat Book 202, Pages 148-149 of the Guilford County Registry.

2. The consideration of the conveyance is Community Housing Solutions of Guilford, Inc.'s agreement to use this property only for the "public" purpose of furthering the mission of the City of High Point in providing owner-occupied housing. If for any reason the property ceases to be used for a "public" purpose, the property shall revert to the City of High Point. A statement to this effect shall be placed in the deed of conveyance.

3. The City Clerk shall publish a notice summarizing the contents of this resolution and the conveyance of the property may be consummated at any time after 10 days of publication of the notice.

ADOPTED this the _____ day of _____ 2023.

CITY OF HIGH POINT

By:_____

Jay W. Wagner, Mayor

Attested to:

Sandra R. Keeney, City Clerk