"AN CAPITAL PROJECT ORDINANCE AMENDMENT OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE CITY LAKE PARK RENOVATION

Be it ordained by the City Council of the City of High Point, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following Capital Project Ordinance is hereby adopted:

Section 1. This project is for the renovation of the City Lake Park. The Project will serve the citizens and visitors of the City of High Point. The Project will be paid by previously appropriated voter approved general obligation bonds, two-thirds general obligation bonds, and an interfund loan from the Landfill Post Closure Fund.

Section 2. The following revenue is available to the City of High Point:

Two-Thirds General Obligation Bond Proceeds \$5,300,000
Transfer from Landfill Post Closure Fund \$8,352,748

Section 3. The following amounts are appropriated for the Project:

City Lake Park Renovations

\$13,652,748

Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 21st day of June, 2021

ATTEST

Lisa B. Vierling, City Clerk