

CITY OF HIGH POINT

AGENDA ITEM



TITLE: Consideration of Funding for Outside Non-Profit Organizations – Annual Application Process	
FROM: Stephen M. Hawryluk, Budget & Performance Director	MEETING DATE: September 16, 2024
PUBLIC HEARING: No	ADVERTISED DATE/BY: N/A
ATTACHMENTS: None	

PURPOSE: The Finance Committee is responsible for reviewing outside non-profit organization funding requests to make recommendations to the City Council regarding annual funding levels.

BACKGROUND: Outside non-profit organizations submitted requests in the amount of \$2,294,220 for FY 2024-25.

The historic policy has been to allocate 1/3 of one penny of the tax rate to be distributed to the organizations, which is equal to \$454,155 for the current fiscal year.

BUDGET IMPACT: Funding is available in the FY 2024-25 budget.

RECOMMENDATION/ACTION REQUESTED: City Council is requested to finalize recommendations for funding the outside non-profit organization requests.

