"AN ORDINANCE AMENDING THE 2021-2022 BUDGET ORDINANCE OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE FUNDS FOR THE PLAZA AND APPLING WAY STREETSCAPE PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. On February 7, 2022, City Council approved a resolution authorizing a reimbursement agreement with Elliott Sidewalk Communities of High Point for the design and construction of the Plaza and Appling Way streetscape, in an amount not to exceed \$1,099,739. The proposed amendment appropriates \$350,000 in revenue from Guilford County and \$344,693 in General Fund reserves to cover the outstanding budget needed for this project.

Section 2. The 2021-2022 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Fund Balance Appropriation

\$344,693

(B) That the following General Fund expenditures be amended as follows:

Transfer to General Capital Projects Fund

\$344,693

(C) That the following Catalyst project revenues be amended as follows:

Transfer from General Fund Guilford County

\$344,693

\$350,000

(D) That the following Catalyst project expenditures be amended as follows:

Capital – Other Improvements

\$694,693

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 7th day of March 2022

ATTEST

City Clerk

Aorth Carlo

Mayor, Jay W. Wagner