

**HIGH POINT CITY COUNCIL
SPECIAL BUDGET MEETING
May 29, 2024 – 4:00 P.M.
3RD FLOOR CONFERENCE ROOM – MUNICIPAL BUILDING**

CALL TO ORDER, ROLL CALL

Mayor Jefferson called the Special Meeting to order at 4:00 p.m.

Present: Mayor Cyril Jefferson; Mayor Pro Tempore Michael Holmes, Ward 6; Council Member Britt W. Moore, At large; Council Member Amanda Cook, At Large; Council Member Vickie M. McKiver, Ward 1; Council Member Monica L. Peters, Ward 3; Council Member Patrick H. Harman, Ward 4; and Council Member Tim Andrew, Ward 5

Absent: Council Member Tyrone E. Johnson, Ward 2

ADOPTION OF AGENDA

A motion was made by Council Member Moore, seconded by Council Member Cook, to approve the Agenda as presented.

Motion carried with the following vote:

Aye: Mayor Jefferson, Mayor Pro Tempore Holmes, Council Member Cook, Council Member Moore, Council Member McKiver, Council Member Harman, Council Member Peters, and Council Member Andrew

Absent: Council Member Johnson

PRESENTATION OF ITEMS

2024-047 City of High Point Proposed FY 2024-25 Budget

To Continue Discussion on the City of High Point Proposed 2024-2025 Budget

Stephen Hawryluk to address some of the questions asked by Council at the last budget session. He pointed out that the staff presentation was short to make room for discussion and any questions presented by Council.

Mr. Hawryluk introduced the topics for the budget work session. He spoke on capital prioritization and indicated it was listed from highest to lowest. He mentioned prior discussions regarding the shared use kitchen project and exploring the option to eliminate the budget item. He shared a little background on the project and indicated the estimated construction start for the project was March of 2025 with an estimated construction completion of April of 2026. He explained the project was still in the design phase and said the \$350,000 included in the budget was intended to be the first of two planned installments around the same amount. He said the strategy was to break this out over two budget years. He spoke on the implications if the project was reduced or eliminated.

Ms. Logan Ford explained the project also had some Federal funding allocation and that there were time restrictions tied to the funding.

A discussion ensued on the timeline and funding of the project.

Mr. Hawryluk spoke on the suggestion of a one-time usage of the fund balance for capital projects and the impact that could have on future budgets and the city's bond rating. He explained that another suggestion they looked at was the use of a one-time fund balance for the stadium internal loan payment and said the implications would be similar to using a one-time fund balance for capital projects.

A discussion ensued on the stadium revenue. Bobby Fitzjohn, Financial Services Director, explained the different types of revenue generated by the City.

Mr. Hawryluk spoke on the parking funds subsidy and implications if eliminated. He said if capital comes up the city would have to think about how to restore it down the road. He spoke on future topics for discussion including housing fund initiatives and distribution of sales tax.

A discussion took place on the prioritization of projects, ways to reduce the tax increase, and better communication strategies to inform the public about the budget.

ADJOURNMENT

There being no further business to come before the City Council, the meeting was adjourned at 5:18 p.m.

Respectfully Submitted,

Cyril Jefferson, Mayor

Attest:

Alison Glynn, Deputy City Clerk