CITY OF HIGH POINT AGENDA ITEM



Title: 2023 Volunteer Income Tax Assistance (VITA) Update

From: Thanena S. Wilson, Director Community Development & Housing	Meeting Date: May 2, 2023
Public Hearing: N/A	Advertising Date: N/A Advertised By: N/A
Attachments: None	÷

PURPOSE:

The Community & Neighborhood Development Division will provide an update on the results of the VITA tax season.

BACKGROUND:

VITA provides free assistance on basic tax returns for low to moderate income households. This is the City's 17th year hosting a VITA program. There were eight VITA sites open from January 23rd - April 18th operating six days per week. The High Point VITA Coalition served 941 clients between e-file and paper returns. The High Point VITA Coalition saved 941 taxpayers the average fee of \$250 for a tax return totaling \$235,250. Federal refunds issued totaled \$717,953 and state refunds were \$55,054. Earned income tax credits totaled \$280,160.

BUDGET IMPACT

There is no additional budget impact to the City. There are sufficient funds in the FY2022-2023 budget to cover program expenses.

RECOMMENDATION/ACTION REQUESTED:

This update is for information purposes only. No recommendations or actions required at this time.