

"AN ORDINANCE AMENDING THE 2023-2024 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE FUNDS FOR THE ACQUISITION OF LAND AT 208 LINDSAY STREET

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The proposed amendment appropriates \$495,000 from Guilford County to assist in the land acquisition costs at 208 Lindsay Street. The Guilford County Board of Commissioners has appropriated \$350,000 per year beginning in FY 2021-22 to be used as an economic assistance grant to support new development in the defined Catalyst Influence Area. This amount includes the FY 2022-23 allocation and a portion of the FY 2023-24 allocation.

Section 2. The 2023-2024 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Capital Bond Projects Fund revenues be amended as follows:

Guilford County	\$495,000
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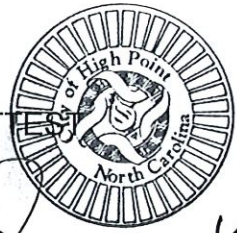
(B) That the following General Capital Bond Projects Fund expenditures be amended as follows:

Land Acquisition	\$495,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 6th day of May 2024



ATTEST

Sandra Keeney
Sandra Keeney, City Clerk

Cyril Jefferson
Cyril Jefferson, Mayor