

EXTRACTS FROM MINUTES OF CITY COUNCIL

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A regular meeting of the City Council of the City of High Point, North Carolina (the “*City Council*”) was duly held in the Council Chambers of the Municipal Building located at 211 South Hamilton Street in High Point, North Carolina, the regular place of meeting, at 5:30 p.m. on March 4, 2024:

Members Present: Mayor Cyril Jefferson, Mayor Pro Tempore Michael Holmes, Council Member Britt Moore, Council Member Amanda Cook, Council Member Vickie McKiver, Council Member Tyrone Johnson, Council Member Monica Peters, Council Member Patrick Harman, and Council Member Tim Andrew

Members Absent: None

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The bond order titled, “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,425,000 GENERAL OBLIGATION STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA**” was introduced at the regular meeting of the City Council on February 19, 2024, and was published on February 26, 2024, with notice that the City Council would hold a public hearing thereon on March 4, 2024 at 5:30 p.m. or as soon thereafter as practicable.

The Mayor announced that the City Council would hear anyone who wished to be heard on the questions of validity of the bond order and the advisability of issuing the General Obligation Streets and Sidewalk Bonds.

Nobody wished to be heard at the public hearing.

After the City Council had heard all persons who requested to be heard in connection with the foregoing questions, the Mayor declared the public hearing closed. Mayor Jefferson moved that the public hearing be closed. The motion was seconded by Councilmember Tyrone Johnson and was unanimously approved.

Mayor Jefferson moved that the following bond order be adopted without change or amendment as previously introduced at the meeting of the City Council held on February 19, 2024, and for City Council to direct the City Clerk to publish notice of adoption of the bond order as prescribed by The Local Government Bond Act, which motion was unanimously adopted by the City Council.

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,425,000
GENERAL OBLIGATION STREETS AND SIDEWALK BONDS
OF THE CITY OF HIGH POINT, NORTH CAROLINA**

WHEREAS, the City Council of the City of High Point, North Carolina (the “*City*”) deems it advisable to provide streets and sidewalk projects located in the City; and

WHEREAS, an application has been filed with the Secretary of the Local Government Commission of North Carolina requesting Local Government Commission approval of the bonds hereinafter described as required by the Local Government Bond Act, and the Secretary of the Local Government Commission has notified the City Council that the application has been accepted for submission to the Local Government Commission.

NOW, THEREFORE, BE IT ORDERED by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City Council of the City has ascertained and hereby determines that it is necessary to provide streets and sidewalks, including without limitation bridges, viaducts, causeways, overpasses, underpasses, alleys and bicycle lanes; paving, grading, resurfacing, and widening streets; sidewalks, curbs and gutters, culverts, and drains; traffic controls, signals, and markers; lighting; and grade crossings and the elimination thereof and grade separations; streetscaping, landscaping and pedestrian improvements; transit stop improvements; and the acquisition of land and rights-of-way therefor.

Section 2. To raise the money required for the purposes described above, in addition to funds which may be available for such purpose from any other source, bonds of the City are hereby authorized and shall be issued pursuant to the North Carolina Constitution and the Local Government Bond Act of North Carolina (the "*Act*") to the extent of two thirds of the amount by which the outstanding indebtedness of the City issued pursuant to the Act was reduced in the last preceding fiscal year. The maximum aggregate principal amount of such bonds authorized by this bond order shall be and not exceed \$5,425,000.

Section 3. Taxes will be levied in an amount sufficient to pay the principal and interest of the bonds authorized by this bond order.

Section 4. A sworn statement of the City's debt has been filed with the City Clerk and is open to public inspection.

Section 5. This bond order will take effect thirty (30) days after its publication following adoption, unless it is petitioned to a vote of the people within thirty (30) days after its publication as introduced, as provided in North Carolina General Statutes Section 159-60, and in that event the order will take effect when approved by the voters of the City.

STATE OF NORTH CAROLINA)
)
CITY OF HIGH POINT)

ss:

I, Sandra Keeney, City Clerk of the City of High Point, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of an extract of minutes of the public hearing and adoption of the bond order entitled “**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$5,425,000 GENERAL OBLIGATION STREETS AND SIDEWALK BONDS OF THE CITY OF HIGH POINT, NORTH CAROLINA**” at a meeting held by the City Council of the City of High Point, North Carolina on the 4th day of March, 2024 and that such proceedings are to be recorded in the minute books of said City Council.

WITNESS my hand and the seal of the City of High Point, North Carolina, this the 5 day of March, 2024.



Sandra Keeney

City Clerk
City of High Point, North Carolina

(SEAL)