

RESOLUTION AUTHORIZING LEASE AGREEMENT BETWEEN CITY OF HIGH POINT AND CITY OF GREENSBORO FOR LEASE OF PROPERTY LOCATED AT 607 IDOL STREET, HIGH POINT, NORTH CAROLINA PURSUANT TO THE PROVISIONS OF N.C.G.S. §160A-274

WHEREAS, the City of High Point (“City”) owns the property and building located at 607 Idol Street, High Point, North Carolina (“Property”); and

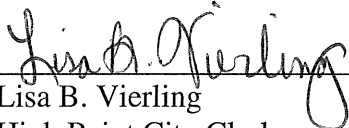
WHEREAS, N.C.G.S. §160A-274 authorizes any governmental unit to lease to any other governmental unit any interest in real property upon such terms and conditions it deems wise, with or without consideration upon action of the governing body of the governing unit; and

WHEREAS, the City of Greensboro (“Greensboro”) desires lease the Property for a five (5) year period from the City for the total rent of \$551,366 for the purpose of locating the JobLink Center (Workforce Development Employment Security Office) at the Property; and

WHEREAS, the Property will not be needed by the City for City purposes during the term of the proposed five year lease; and

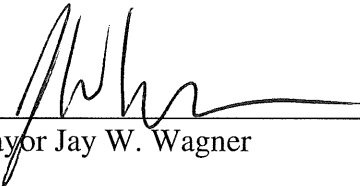
NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of High Point pursuant to the North Carolina General Statute 160A-274, the Mayor is hereby authorized to execute a Lease Agreement for the property and building located at 607 Idol Street, High Point, North Carolina, for a five (5) year period at the total five year rent of \$551,366.

Adopted by the City Council
City of High Point, North Carolina
The 21st day of June, 2021



Lisa B. Vierling
High Point City Clerk





Mayor Jay W. Wagner