

“AN ORDINANCE AMENDING THE 2023-2024 BUDGET ORDINANCE OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE FUNDS IN CONNECTION WITH REFUNDING BONDS

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point engaged and completed the Series 2024 Combined Enterprise System Revenue Refunding Bonds during the fiscal year 2024-2025. Current governmental accounting standards require the refunding activities to be recorded in the financial records in addition to the City’s financial disclosures.

Section 2. The 2024-2025 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following Water and Sewer Fund revenues be amended as follows:

Water & Sewer Fund-Refunding Bond Proceeds \$29,906,000

(B) That the following Water and Sewer Fund expenditures are amended as follows:

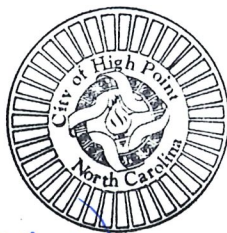
Payment to Trustee for Refunding Bonds \$29,906,000

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 16th day of December 2024

Cyril Jefferson, Mayor



ATTEST

Sandra Keeney, City Clerk