

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2024-2025 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments and divisions for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

(1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for general governmental operations the following:

General Government	\$ 16,615,177
Public Safety	71,534,566
Public Services	12,602,261
Community and Economic Development	7,066,352
Cultural and Recreation	25,906,064
Other	13,064,369
	<u>\$ 146,788,789</u>

(2) That for said fiscal year there is hereby appropriated out of the SPECIAL GRANTS FUND for purposes outlined within the various grant provisions, the sum of:

\$ 6,556,441

(3) That for said fiscal year there is hereby appropriated out of the COMMUNITY DEVELOPMENT FUND for purposes outlined within the grant, the sum of:

\$ 2,836,000

(4) That for said fiscal year there is hereby appropriated out of the ECONOMIC DEVELOPMENT FUND, the sum of:

\$ 1,500,000

(5) That for said fiscal year there is hereby appropriated out of the GENERAL DEBT SERVICE FUND for the payment of debt service charges, the sum of:

\$ 13,274,623

(6) That for said fiscal year there is hereby appropriated out of the GENERAL CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the following:

General Government	\$ 1,475,000
Public Safety	450,000
Public Services	1,010,000
Community and Economic Development	45,000
Cultural and Recreation	702,000
Other	443,323
	<u>\$ 4,125,323</u>

(7) That for said fiscal year there is hereby appropriated out of the GENERAL BOND CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the sum of:

\$ 600,000

(8) That for said fiscal year there is hereby appropriated out of the CENTRAL SERVICES FUND the following:

Fleet Services	\$ 17,386,139
Print Shop	356,059
Radio Repair Shop	2,527,788
Computer Replacement	893,699
	<u>\$ 21,163,685</u>

(9) That for said fiscal year there is hereby appropriated out of the WATER and SEWER FUND the following:

Operations	\$ 42,123,634
Debt Service	15,691,766
Transfer to Showroom and Occupancy Tax Fund	50,000
Transfer to Central Services Fund	20,000

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Transfer to General Capital Projects Fund	375,000
Transfer to Water/Sewer Capital Projects Fund	11,154,983
TOTAL WATER and SEWER FUND	\$ <u>69,415,383</u>

(10) That for said fiscal year there is hereby appropriated out of the WATER and SEWER CAPITAL PROJECTS FUND for the following, the sum of:

Water Sewer Capital Projects	\$ <u>11,154,983</u>
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(11) That for said fiscal year there is hereby appropriated out of the ELECTRIC FUND the following:

Operations	\$ 119,567,348
Capital Projects	7,000,000
Transfer to Economic Development Fund	400,000
Transfer to Showroom and Occupancy Tax Fund	950,000
Transfer to General Capital Projects Fund	600,000
Transfer to Electric Capital Projects Fund	18,810,000
TOTAL ELECTRIC FUND	\$ <u>147,327,348</u>

(12) That for said fiscal year there is hereby appropriated out of the ELECTRIC CAPITAL PROJECTS FUND for the following, the sum of:

Electric Capital Projects	\$ <u>18,810,000</u>
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(13) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT FUND for the purpose of operating High Point's Transit System, the sum of:

	\$ <u>6,021,199</u>
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(14) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT CAPITAL PROJECTS FUND for the following, the sum of:

Mass Transit Capital Projects	\$ <u>3,702,050</u>
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(15) That for said fiscal year there is hereby appropriated out of the PARKING FACILITIES FUND for the purpose of operating City parking facilities, the sum of:

	\$ <u>611,912</u>
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(16) That for said fiscal year there is hereby appropriated out of the PARKING CAPITAL PROJECTS FUND for the following, the sum of:

Parking Capital Projects	\$ <u>75,000</u>
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(17) That for said fiscal year there is hereby appropriated out of the SOLID WASTE FUND the following:

Operations	\$ 21,541,022
Capital Projects	895,000
Transfer to General Capital Projects Fund	105,000
Transfer to Solid Waste Capital Projects Fund	510,000
TOTAL SOLID WASTE FUND	\$ <u>23,051,022</u>

(18) That for said fiscal year there is hereby appropriated out of the SOLID WASTE CAPITAL PROJECTS FUND for the following, the sum of:

Solid Waste Capital Projects	\$ <u>731,000</u>
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(19) That for said fiscal year there is hereby appropriated out of the LANDFILL CLOSURE FUND for the following, the sum of:

Transfer to Solid Waste Capital Projects Fund	221,000
TOTAL LANDFILL CLOSURE FUND	\$ <u>221,000</u>

(20) That for said fiscal year there is hereby appropriated out of the STORM WATER FUND the following:

Operations	\$ 5,240,656
Debt Service	954,619
Transfer to General Capital Projects Fund	45,000
Transfer to Stormwater Capital Projects Fund	934,883
TOTAL STORM WATER FUND	\$ <u>7,175,158</u>

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(21) That for said fiscal year there is hereby appropriated out of the STORMWATER CAPITAL PROJECTS FUND for the following, the sum of:

Stormwater Capital Projects	\$ <u>934,883</u>
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(22) That for said fiscal year there is hereby appropriated out of the INSURANCE RESERVE FUND, the sum of:

	\$ <u>25,483,674</u>
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(23) That for said fiscal year there is hereby appropriated out of the GENERAL RISK RETENTION FUND, the sum of:

	\$ <u>1,155,830</u>
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Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2024 and ending June 30, 2025:

General Fund	
Ad Valorem Taxes	\$ 84,045,925
Sales & Use Taxes	37,546,678
Intergovernmental Revenues	11,495,008
Licenses & Permits	4,781,475
Charges for Services	6,306,636
Miscellaneous Revenues	2,613,067
Total Revenues and Other Financing Sources	\$ <u>146,788,789</u>
Grants Fund	
Intergovernmental Revenues	\$ 6,460,743
Transfer from Other Funds	95,698
Total Revenues and Other Financing Sources	\$ <u>6,556,441</u>
Community Development Fund	
Intergovernmental Revenues	\$ 2,072,000
Miscellaneous Revenues	582,000
Transfer from Other Funds	182,000
Total Revenues and Other Financing Sources	\$ <u>2,836,000</u>
Economic Development Fund	
Miscellaneous Revenues	\$ 25,000
Transfer From Other Funds	475,000
Fund Balance Appropriated	1,000,000
Total Revenues and Other Financing Sources	\$ <u>1,500,000</u>
General Debt Service Fund	
Ad Valorem Taxes	\$ 4,622,882
Charges for Services	900,000
Miscellaneous Revenues	300,000
Transfer from Other Funds	6,783,563
Fund Balance Appropriated	668,178
Total Revenues and Other Financing Sources	\$ <u>13,274,623</u>
General Capital Projects Fund	
Transfer from Other Funds	\$ 4,125,323
General Bond Capital Projects Fund	
Transfer from Other Funds	\$ <u>600,000</u>
Central Services Fund	
Charges for Services	\$ 12,475,028
Miscellaneous Revenues	6,831,657
Debt Proceeds	1,575,000

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Transfer from Other Funds	282,000
Total Revenues and Other Financing Sources	<u>\$ 21,163,685</u>
Water and Sewer Fund	
Charges for Services	\$ 67,371,000
Miscellaneous Revenues	2,044,383
Total Revenues and Other Financing Sources	<u>\$ 69,415,383</u>
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	<u>\$ 11,154,983</u>
Electric Fund	
Charges for Services	\$ 125,253,100
Miscellaneous Revenues	1,957,744
Retained Earnings Appropriated	20,116,504
Total Revenues and Other Financing Sources	<u>\$ 147,327,348</u>
Electric Capital Projects Fund	
Transfer from Electric Fund	<u>\$ 18,810,000</u>
Mass Transit Fund	
Charges for Services	\$ 3,571,265
Intergovernmental Revenues	233,979
License and Permits	390,000
Miscellaneous Revenues	10,000
Transfer From Other Funds	1,815,955
Total Revenues and Other Financing Sources	<u>\$ 6,021,199</u>
Mass Transit Capital Projects Fund	
Intergovernmental Revenues	\$ 3,417,220
Transfer From Other Funds	284,830
Total Revenues and Other Financing Sources	<u>\$ 3,702,050</u>
Parking Facilities Fund	
Charges for Services	\$ 438,000
Miscellaneous Revenues	8,912
Transfer From Other Funds	165,000
Total Revenues and Other Financing Sources	<u>\$ 611,912</u>
Parking Capital Projects Fund	
Transfer From Other Funds	<u>\$ 75,000</u>
Solid Waste Fund	
Sales & Use Taxes	\$ 84,500
Charges for Services	18,285,350
Miscellaneous Revenues	226,500
Retained Earnings Appropriated	4,454,672
Total Revenues and Other Financing Sources	<u>\$ 23,051,022</u>
Solid Waste Capital Projects Fund	
Transfer From Other Funds	<u>\$ 731,000</u>
Landfill Post Closure Fund	
Retained Earnings Appropriated	<u>\$ 221,000</u>
Storm Water Fund	
Charges for Services	\$ 6,603,255
Miscellaneous Revenues	150,000
Retained Earnings Appropriated	421,903
Total Revenues and Other Financing Sources	<u>\$ 7,175,158</u>
Stormwater Capital Projects Fund	
Transfer from Other Funds	<u>\$ 934,883</u>

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Insurance Reserve Fund	
Charges for Services	\$ 22,820,850
Miscellaneous Revenues	1,170,704
Fund Balance Appropriated	1,492,120
Total Revenues and Other Financing Sources	<u>\$ 25,483,674</u>
General Risk Retention Fund	
Transfer From Other Funds	<u>\$ 1,155,830</u>

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2024, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per \$100 Valuation	
General Fund	\$ 0.6135
General Debt Service	\$ 0.0340
	<u>\$ 0.6475</u>

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of \$13,739,614,484 and an estimated rate of collections of **99.3%** during the current year.

Section 4. That the reserve for encumbrances at June 30, 2024, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 5. That the unencumbered balances as of June 30, 2024 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2023-2024 be reappropriated into the Fiscal Year 2024-2025 budget in order to allow completion.

Section 6. That the unencumbered balances in Grant funds which remain as of June 30, 2024 be reappropriated into the Fiscal Year 2024-2025 budget for the completion of their original purposes.

Section 7. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2024 be appropriated in the Fiscal Year 2024-2025 budget for their intended purposes.

Section 8. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

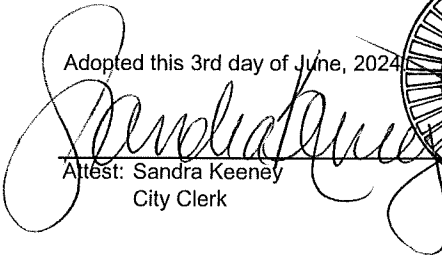
Section 9. The City Manager is hereby authorized to approve transfers of appropriations within any fund. Transfers between funds and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 10. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 11. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 12. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 3rd day of June, 2024


Attest: Sandra Keeney
City Clerk

