

# CITY OF HIGH POINT

## AGENDA ITEM



### **Title: Year-End Technical Adjustments - Budget and Capital Project Ordinance**

**From:** Stephen M. Hawryluk  
Budget and Performance Manager

**Meeting Date:** June 21, 2021

**Public Hearing:** No

**Advertising Date /** N/A

**Advertised By:** -

**Attachments:** Budget Ordinance  
Capital Project Ordinance

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#### **PURPOSE:**

To make year-end technical adjustment appropriations for the General Fund, Transit Grants, Transit Capital, and Landfill Development and Post Closure Fund.

#### **BACKGROUND:**

The following year-end technical adjustments are needed prior to the close of the fiscal year.

General Fund: An appropriation of \$1,200,000 in lease proceeds to properly record the lease for network storage server equipment that was approved by the City Council in July 2020. All debt service payments have been previously budgeted.

Transit Grants and Transit Capital: Each fiscal year, unspent budget for grants and capital are rolled forward, as allowed per the annual adopted budget ordinance. Several transit grant and transit capital budgets were not included in the budget roll, and therefore a technical budget adjustment is necessary via amendment to re-appropriate these funds. The transit grant amount totals \$380,738 and the transit capital amount totals \$458,870.

Landfill Development and Post Closure Fund: A transfer of \$1,221,000 was not included in the adopted budget ordinance. This transfer funds the expansion of the landfill. The projects have been previously budgeted, and this will move the cash to the correct funds.

#### **BUDGET IMPACT:**

There is no budget impact. The expenditures and revenues have been previously approved.

#### **RECOMMENDATION / ACTIONS REQUESTED:**

The Financial Services Department recommends and asks the City Council to approve the budget amendments.

"AN ORDINANCE AMENDING THE 2020-2021 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE  
TRANSIT GRANT FUNDS FOR THE ANNUAL BUDGET ROLL

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. Several year-end technical adjustments are needed prior to the close of the fiscal year. These affect the General Fund (lease proceeds), Transit Grants and Transit Capital (budget roll), and the Landfill Development and Post Closure Fund (transfer).

Section 2. The 2020-2021 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Lease Proceeds	\$1,200,000
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(B) That the following General Fund expenditures be amended as follows:

Capital Equipment	\$1,200,000
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(C) That the following Transit Grant revenues be amended as follows:

Federal Grants	\$380,738
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(D) That the following Transit Grant expenditures be amended as follows:

Expendable Tools and Equipment	\$380,738
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(E) That the following Landfill Development and Post Closure Fund revenues be amended as follows:

Fund Balance Appropriation	\$1,221,000
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(F) That the following Landfill Development and Post Closure Fund expenditures be amended as follows:

Transfer to Landfill Capital Projects Fund	\$1,000,000
Transfer to Landfill Operations Fund	221,000

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 21st day of June, 2021

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Mayor, Jay W. Wagner

ATTEST

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Lisa B. Vierling,  
City Clerk

"A CAPITAL PROJECT ORDINANCE AMENDMENT  
OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE  
TRANSIT CAPITAL FUNDS FOR THE ANNUAL BUDGET ROLL

Be it ordained by the City Council of the City of High Point, North Carolina, that,  
pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the  
following Capital Project Ordinance is hereby adopted:

Section 1. Unspent Transit capital funds were excluded from a previous budget roll. The proposed amendment re-appropriates these funds that have been previously approved.

Section 2. That the following Transit Capital revenues be amended as follows:

Federal Grants	\$458,870
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Section 3. That the following Transit Capital expenditures be amended as follows:

Capital – Buses	\$458,870
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Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 21st day of June, 2021

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Mayor, Jay W. Wagner

ATTEST

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Lisa B. Vierling,  
City Clerk