



# City of High Point

Municipal Office Building  
211 S. Hamilton Street  
High Point, NC 27260

## Meeting Agenda Special Called Meeting

*Cyril Jefferson, Mayor  
Michael Holmes, Mayor Pro Tempore (Ward 6),  
Britt W. Moore (At Large), Amanda Cook (At Large), Vickie M.  
McKiver (Ward 1), Tyrone Johnson (Ward 2), Monica L. Peters  
(Ward 3), Dr. Patrick Harman (Ward 4), and Tim Andrew (Ward 5)*

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Wednesday, May 29, 2024

4:00 PM

3rd Floor Conference Room

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### CALL TO ORDER, ROLL CALL

### ADOPTION OF AGENDA

### PRESENTATION OF ITEMS

[2024-214](#)

City of High Point Proposed FY 2024-2025 Budget  
To Continue Discussion on the City of High Point proposed 2024-25  
budget.

**Attachments:** [Discussions FY 2024-25 Proposed Budget - City of High Point](#)

### ADJOURNMENT



# City of High Point

Municipal Office Building  
211 S. Hamilton Street  
High Point, NC 27260

## Master

**File Number: 2024-214**

**File ID:** 2024-214

**Type:** Miscellaneous Item

**Status:** To Be Introduced

**Version:** 1

**Reference:**

**In Control:** Special Called Meeting

**File Created:** 05/24/2024

**File Name:**

**Final Action:**

**Title:** City of High Point Proposed FY 2024-2025 Budget  
To Continue Discussion on the City of High Point proposed 2024-25 budget.

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** Discussions FY 2024-25 Proposed Budget - City of High Point

**Enactment Number:**

**Contact Name:**

**Hearing Date:**

**Drafter Name:**

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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# CITY OF HIGH POINT

## AGENDA ITEM



<b>TITLE:</b> FY 2024-25 Proposed Budget – City of High Point	
<b>FROM:</b> Stephen Hawryluk, Budget and Performance Director	<b>MEETING DATE:</b> May 29, 2024
<b>PUBLIC HEARING:</b> N/A	<b>ADVERTISED DATE/BY:</b> N/A
<b>ATTACHMENTS:</b> None	

**PURPOSE:** To continue discussion on the City of High Point proposed FY 2024-25 budget.

**BACKGROUND:** Staff will provide information on the City of High Point proposed FY 2024-25 budget.

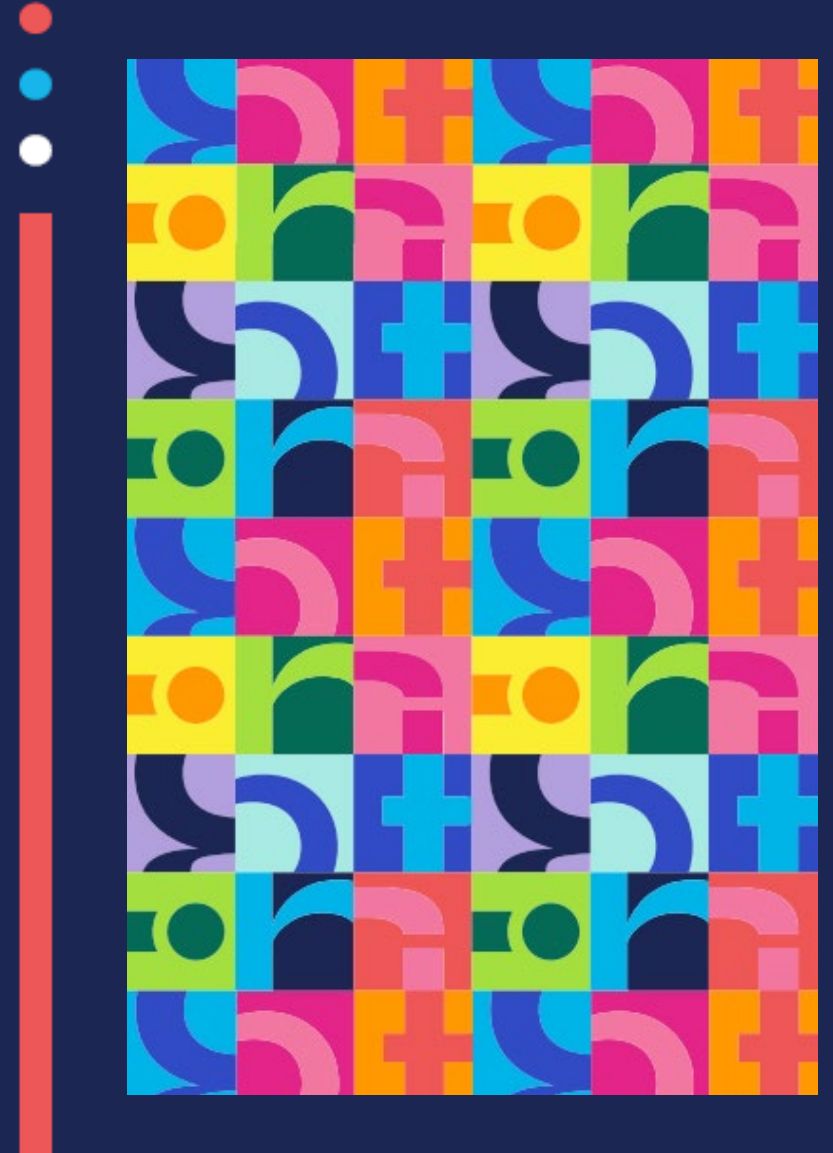
**BUDGET IMPACT:** N/A

**RECOMMENDATION/ACTION REQUESTED:** None





**FY 2024-25  
BUDGET WORK  
SESSION  
May 29, 2024**





# WORK SESSION TOPICS

- Capital Prioritization
- Use of Fund Balance
  - General Capital
  - Internal Loan Payback
- Parking Fund Subsidy
- Future Topics for Discussion

# CAPITAL PRIORITIZATION

Project	Department	Amount	
Local Bridge Maintenance/Repair	Public Services	\$365,000	
Local Match for NCDOT Bridge Projects	Public Services	\$45,000	
Firing Range Improvements	Police	\$100,000	
Restroom Renovations – Oak Hollow Campground	Parks & Recreation	\$85,000	
Station Upgrades/Renovations	Fire	\$250,000	Proposed budget \$350,000
Traffic Services Parking & Equipment Lot Resurfacing	Transportation	\$300,000	
Museum Parking Lot Improvements	Library	\$70,000	
Playground & Equipment	Parks & Recreation	\$75,000	
Commercial Shared-Use Kitchen	Facilities	\$350,000	
Park Improvements – Outdoor Courts	Parks & Recreation	\$170,000	
Parks & Recreation Deferred Maintenance Program	Parks & Recreation	\$150,000	Proposed budget \$225,000
GIS Orthoimagery Program	Planning	\$45,000	
Neighborhood Traffic Enhancements	Transportation	\$50,000	
North Main Street Pedestrian Improvements	Transportation	\$75,000	
Station Upgrades/Renovations	Fire	\$100,000	Proposed budget \$350,000
Parks & Recreation Deferred Maintenance Program	Parks & Recreation	\$75,000	Proposed budget \$225,000
Library Sound Absorbing Ceiling Tiles	Library	\$77,000	
Northwest High Point Connector Road Study	Transportation	\$175,000	
	Total	\$2,557,000	



# CAPITAL PRIORITIZATION

## Eliminate Shared-Use Kitchen Capital Allocation

- Construction start: March 2025
- Construction completion: April 2026
- Implications
  - Funds would need to be identified prior to construction completion
  - Full allocation approximately 31% of proposed general capital amount



# USE OF FUND BALANCE

## Use of Fund Balance for General Capital Projects

- \$500,000
- One-time usage
- Implications
  - Future budgets could have less funding available
  - CIP Needs Through FY 29: \$31.2 M
  - Restoring funds would require additional growth in general purpose revenues or expense reductions





# USE OF FUND BALANCE

## Use of Fund Balance for Stadium Internal Loan Payment

- \$443,323
- One-time usage
- Implications
  - Restoring funds would require additional growth in general purpose revenues or expense reductions
  - Use of fund balance for recurring expenses could negatively affect city's bond rating



# PARKING FUND SUBSIDY

## Eliminate Parking Fund Subsidy

- \$165,000
- Parking Fund deficit covered by fund balance
- Estimated year-end fund balance: \$973,000
- Implications
  - Less reserves available for capital needs
  - Reassess annually to determine if subsidy needs to be added back



# FUTURE TOPICS FOR DISCUSSION

- Housing Funding Initiatives
- Distribution of Sales Tax

QUESTIONS?

