

"AN ORDINANCE AMENDING THE 2023-2024 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE GENERAL FUND BALANCE FOR PROPERTY ACQUISITION AND
SETTLEMENT AGREEMENT"

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The proposed amendment appropriates \$3,000,000 in general fund balance for the acquisition of 305 North Elm Street and other value, as reflected in the attached Settlement Agreement and Mutual Release.

Section 2. The 2023-2024 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Fund Balance Appropriation	\$3,000,000
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(B) That the following General Fund expenditures be amended as follows:

Expense	\$3,000,000
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Section 3. That all ordinances, or parts of ordinances, in conflict with this ordinance are hereby repealed to the extent of such conflict.

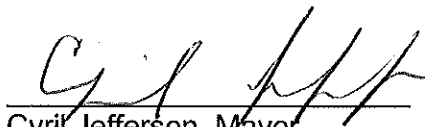
Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 24th day of January 2024.



ATTEST


Sandra Keeney, City Clerk


Cyril Jefferson, Mayor