

City of High Point

Municipal Office Building 211 S. Hamilton Street High Point, NC 27260

Meeting Minutes - Action Only Finance Committee

Mayor Pro Tempore Britt Moore, Chair Committee Members: Monica Peters Michael Holmes Tim Andrew

Cyril Jefferson, Mayor (Alternate)

Thursday, February 13, 2025 4:00 PM Council Chambers

FINANCE COMMITTEE - Britt W. Moore, Chair

Present 4 - Chair Britt Moore, Council Member Tim Andrew, Council Member Michael Holmes, and Council Member Monica Peters

CALL TO ORDER

PRESENTATION OF ITEMS

2025-056 Consideration of a Budget Ordinance Amendment

City Council is requested to consider a Budget Ordinance Amendment in the amount of \$734,212 to appropriate federal grant dollars awarded for Transit which will be utilized for parking lot repairs and paratransit scheduling and dispatching software. (Recommended by Finance the Committee)

Committee Recommended Approval to the City Council due back on 2/17/2025

2025-060 Consideration of a Parking Space Reservation and License Agreement with

Showplace West, LLC.

City Council is requested to approve a Parking Reservation and License Agreement with Showplace West, LLC. (Recommended by the Finance Committee)

Committee Recommended Approval to the City Council due back on 3/17/2025

<u>2025-057</u> <u>Public Hearing for a Request from Beaufurn (Project Fern)</u>

City Council is requested to approve performance-based incentives for the project in the amount of \$45,600 and authorize the appropriate City Official(s) to execute all necessary documents. (Recommended by the Finance Committee)

For Information Only

ADJOURNMENT