

Community Development & Housing

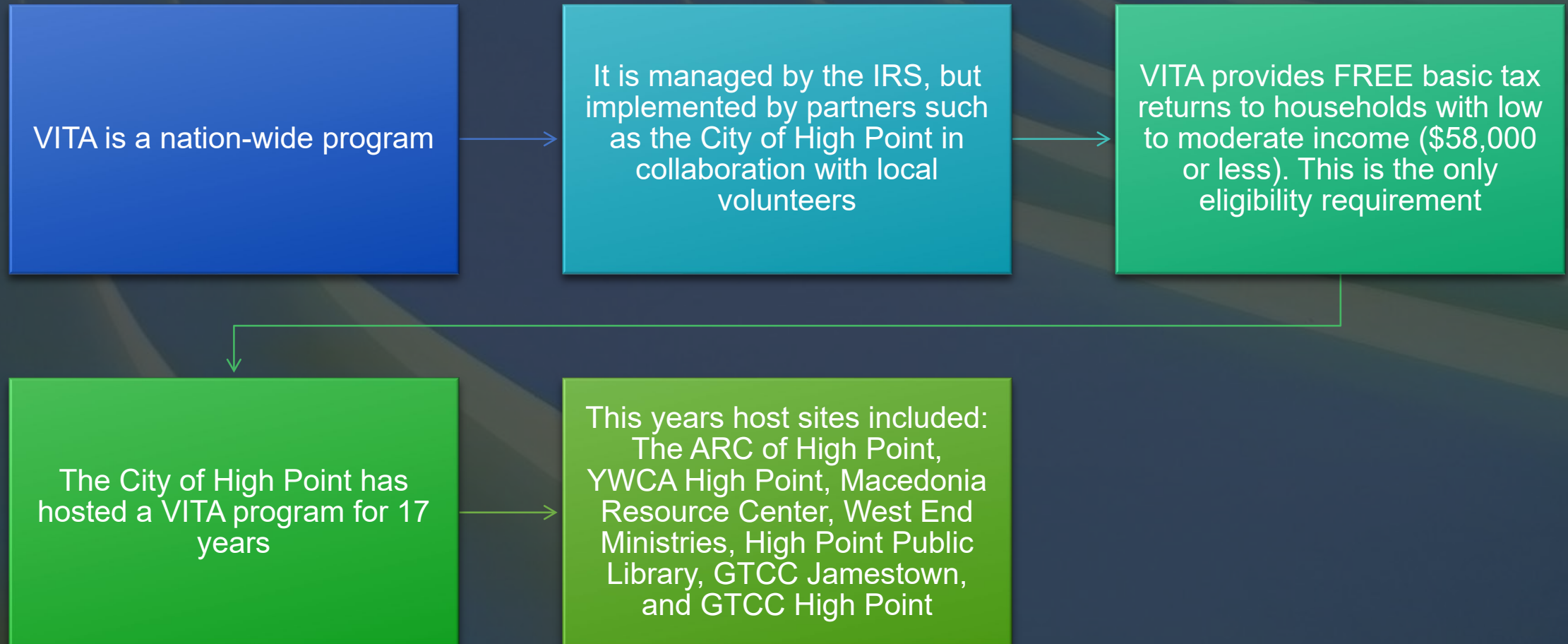
**Volunteer Income Tax Assistance
(VITA)**

2022 TAX SEASON

AGENDA

- **Introduction to VITA**
- **VITA Model**
- **Tax Season Results**
- **Cost Benefits**
- **Return on Investment**
- **Program Totals**
- **VITA In Action**

INTRODUCTION



VITA Model

- 2 sites “drop-off” 6 sites “in-person”
- All returns required an intake/interview
- Returns are reviewed with the taxpayer prior to filing
- Sites open 6 days a week Monday-Saturday from January 23-April 18
- Operated on an \$8,450 budget for personnel, supplies, and miscellaneous expenses
- Six out of eight VITA sites are in the core city. The two outside its boundaries are the ARC of High Point on E. Bellevue and GTCC Jamestown
- Site flow included a greeter managing the intake process ➡ intake/interviewer to ensure correct information is used for the return ➡ a tax preparer to complete the return ➡ a quality reviewer for a second set of eyes on all returns



Tax Season Results

- Total Volunteers:
 - 8 greeters
 - 2 schedulers
 - 21 tax preparers
 - 8 Site Supervisors
- Total Volunteer Hours: **1913**
- Total Tax Preparation Hours: **1432.5**
- VITA Hours of Operation: **431**
- Federal and State Tax Returns: **941**
- Total Federal Refunds Issued: **\$717,953**
- Average Taxpayer AGI: **\$26,255**
- Primary or Secondary Taxpayer Age 60+: **695**
- Taxpayer retention: **461**
- Rural Taxpayers: **128**
- Individuals with disabilities: **71**
- IRS audit with no findings

Cost Benefits

\$250 Average cost of a tax return

\$1020 Average taxpayer refund

941 returns filed

$941 \text{ tax returns} \times \$250 = \$235,250$

\$235,250 back in taxpayer's pockets

$941 \text{ tax returns} \times \$1020 = \$959,820$

Up to \$959,820 back into the local economy

Return On Investment

Total ROI:
\$1,008,257

\$235,250
saved on tax
prep and back
in taxpayers
pockets

\$55,054 in
state refunds

\$717,953 in
federal
refunds



Volunteer Income Tax Assistance

TY 2006-2021	Returns	Federals Refunds	EITC	Average AGI
Cumulative Data	8947	\$ 10,901,636.00	\$4,255,429.00	\$ 17,495.00
TY 2022-2023	Returns	Federal Refunds	EITC	Average AGI
Program Totals	941	\$ 717,661.00	\$ 245,160.00	\$ 26,422.51

Program Totals

VITA IN ACTION

Volunteers @ CNDD



Volunteers @ GTCC Jamestown



Volunteers @ GTCC High Point



Thank You

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