

CITY OF HIGH POINT

AGENDA ITEM



TITLE: Real Property Acquisition – 726 W. Grimes St.	
FROM: Eric Olmedo, Assistant City Manager	MEETING DATE: November 20, 2023
PUBLIC HEARING: N/A	ADVERTISED DATE/BY: N/A
ATTACHMENTS: Map	

PURPOSE:

To consider purchase of 726 W. Grimes Street to enhance the campus of the 300 Oak project.

BACKGROUND:

The undeveloped property at 726 W. Grimes is immediately adjacent to the 300 Oak property. This property is .55 acres and the purchase price is \$51,000. Acquiring this property will provide additional development opportunities adjacent to the 300 Oak campus.

BUDGET IMPACT: Funding is available in the Capital Projects budget.

RECOMENDATION /ACTION REQUESTED:

City Council is requested to approve purchase of the property at 726 W. Grimes and to authorize the appropriate city official to execute all necessary documents.



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