

Local Government Commission  
3200 Atlantic Ave  
Raleigh, NC 27604

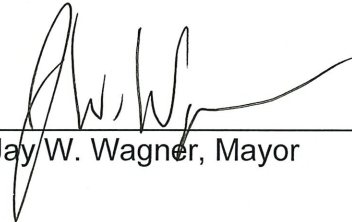
November 20, 2023



**Response to the Auditor's Findings, Recommendations, and Fiscal Matters**

*Finding 2023-001, Significant Deficiency*

In Fiscal Year 2022-23, Finance staff discovered reoccurring revenues related to two existing leases that were not identified during the implementation of GASB statement number 87 in the prior year. To prevent future occurrences of this deficiency, prior to the end of Fiscal Year 2023-24, staff will direct all lease revenue to a single revenue account and all lease expenses to a single expense account to allow for a more complete review. Additional staff training will take place to ensure this process is followed throughout the City.



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Jay W. Wagner, Mayor



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Wesley Hudson, Mayor Pro Tem, Ward 4

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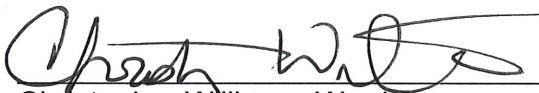
Britt W. Moore, Member At-Large

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Tyrone E. Johnson, Member At-Large

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Cyril Jefferson, Ward 1



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Christopher Williams, Ward 2




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Monica Peters, Ward 3

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Victor Jones, Ward 5



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Michael Holmes, Ward 6

