

# CITY OF HIGH POINT

## AGENDA ITEM



### **Title: Capital Project Ordinance – City Lake Park Guaranteed Maximum Price (GMP)**

**From:** Stephen M. Hawryluk  
Budget and Performance Manager

**Meeting Date:** June 21, 2021

**Public Hearing:** No

**Advertising Date /** N/A

**Advertised By:** -

**Attachments:** Capital Project Ordinance

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#### **PURPOSE:**

A capital project ordinance is needed to appropriate an additional \$13,652,748 for the City Lake Park renovation. The project will be funded by 2019 voter approved general obligation bonds, two-thirds general obligation bonds, and an interfund loan from the Landfill Post Closure Fund.

#### **BACKGROUND:**

High Point City Council approved Samet Corporation as the Construction Manager at Risk (CMAR) for the City Lake Park Phase 1 Renovation project at the April 5, 2021 meeting. Formal bids for the project were received in May/June 2021 and the costs are known for final approval.

Several items were bid as Alternates and have been removed from the project scope at this time in order to minimize the overall project costs. The largest items removed are the Pedestrian Bridge and Greenway construction. The main components of the pool and locker room renovations remain.

Project funding includes architecture and design costs, construction costs, information technology equipment, furnishings, and project contingency.

The project is estimated to cost approximately \$23.15 million in total.

Voter approved general obligation bonds totaling \$9.5 million have been previously appropriated. The proposed capital project ordinance appropriates the remaining funds, split between \$5,300,000 in two-thirds general obligation bonds, and up to \$8,352,748 in an interfund loan from the Landfill Post Closure Fund.

#### **BUDGET IMPACT:**

Debt service payments for the general obligation bonds will be paid from the city's general debt service fund. Payments for the interfund loan will be appropriated in future budget years, as needed.

#### **RECOMMENDATION / ACTIONS REQUESTED:**

The Financial Services Department recommends and asks the City Council to approve the capital project ordinance for the City Lake Park renovation.

"AN CAPITAL PROJECT ORDINANCE AMENDMENT  
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE  
CITY LAKE PARK RENOVATION

Be it ordained by the City Council of the City of High Point, North Carolina, that,  
pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the  
following Capital Project Ordinance is hereby adopted:

Section 1. This project is for the renovation of the City Lake Park. The Project will serve the citizens and visitors of the City of High Point. The Project will be paid by previously appropriated voter approved general obligation bonds, two-thirds general obligation bonds, and an interfund loan from the Landfill Post Closure Fund.

Section 2. The following revenue is available to the City of High Point:

Two-Thirds General Obligation Bond Proceeds	\$5,300,000
Transfer from Landfill Post Closure Fund	\$8,352,748

Section 3. The following amounts are appropriated for the Project:

City Lake Park Renovations	\$13,652,748
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Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations

Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 21st day of June, 2021

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Mayor, Jay W. Wagner

ATTEST

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Lisa B. Vierling,  
City Clerk