

From: [Sandy Dunbeck](#)
To: [Randy McCaslin](#); [Greg Ferguson](#); [Eric Olmedo](#); [Lisa Vierling](#); [Mary Brooks](#); [Amy Myers](#)
Cc: [Penny Westgard](#)
Subject: FW: Endorsing Incentives for 275 North Elm
Date: Monday, June 21, 2021 1:43:21 PM
Attachments: [image001.png](#)
[image002.png](#)

Please see this email below from Patrick Chapin in support of the incentives for Key Risk. The clients are looking forward to being with us this evening.

All my best, Sandy

From: Patrick Chapin <patrick@bhpchamber.org>
Sent: Monday, June 21, 2021 12:46 PM
To: Jay Wagner <jay.wagner@highpointnc.gov>; Monica L. Peters <monica.peters@highpointnc.gov>; Christopher Williams <chris.williams@highpointnc.gov>; Tyrone Johnson <tyrone.johnson@highpointnc.gov>; Britt Moore <britt.moore@highpointnc.gov>; Victor Jones <victor.jones@highpointnc.gov>; Michael Holmes <michael.holmes@highpointnc.gov>
Cc: Sandy Dunbeck <sandy.dunbeck@highpointnc.gov>; Jeron Hollis <jeron.hollis@highpointnc.gov>; Brian Gavigan <bpglaw@outlook.com>; Patrick Chapin <patrick@bhpchamber.org>
Subject: Endorsing Incentives for 275 North Elm

Dear High Point Mayor and City Council Members,

On behalf of Business High Point - Chamber of Commerce (BHP-CC) I would like to go on the record in support of the incentives for Key Risk, a Berkley company.

It meets the City and BHP-CC's mutual goal of transformational change and revitalization of downtown High Point. This will bring significant economic impact and attract and retain young, educated talent to our downtown core. This is a significant win and will also support our small businesses in the area as well as move us (collectively) to having a more vibrant, livable downtown.

In light of the huge investments already made by the City, the Congdons, Dr. Qubein and HPU, Dr. Peters, Sidewalk Development and others, the incentive package is small in the scheme of things. The fact that it is four years of incentives on a 10-year lease (with a 5-year renewable option) the net economic value to our overall community is dramatic.

This is a huge achievement, with a great (Fortune 500) company and shows the enthusiasm and momentum of our efforts over the last several years. The early projections of \$100M of new economic development around the stadium in 10 years is being eclipsed, with recent projections of over \$100M in 5 years and \$325M projected in 10 years.

It is an exciting time for High Point. This opportunity will lead to a broader economic and social impact for our future. Opportunities for all of our City residents. I strongly endorse this decision.

Sincerely,

Patrick W. Chapin

Patrick W. Chapin

President / CEO

☎ 336.882.5000, ext. 3900

✉ patrick@bhpchamber.org

Business High Point-Chamber of Commerce

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