

RESOLUTION IN SUPPORT OF THE STATE OF NORTH CAROLINA BUILDING REUSE GRANT FOR SELS USA LLC OF HIGH POINT EXPANSION IN HIGH POINT, NC

WHEREAS, the State of North Carolina (“State”) is considering approval of a Building Reuse Grant (“Grant”) in the amount of \$100,000 for SELS USA LLC. (“Company”), which will be received by the City and passed on to the Company along with a City of High Point 5% match, upon performance; and

WHEREAS, the High Point City Council supports the State of North Carolina funding a Building Reuse Grant for the Company which is an assembler and installer of innovative, efficient, off-grid energy solutions.; and

WHEREAS, the funding will allow the company to reactivate vacant buildings located at 1710 and 1720 King St, High Point and create 13 jobs paying above the Guilford County average wages; and

WHEREAS, the State requires that a resolution of support be adopted by the High Point City Council proclaiming its support for the Company and the funding; and

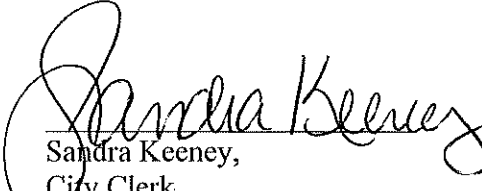
WHEREAS, the City believes that it is in the best interests of the citizens of High Point to encourage and support economic development within the City through the recruitment of new industries to the City and the expansion of existing industries in the City.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED AS FOLLOWS:


1. The High Point City Council hereby adopts this Resolution of Support for the State of North Carolina to provide a Building Reuse grant to SELS USA LLC for its expansion project in High Point, NC.
2. The Mayor and the City Clerk are hereby authorized to sign all necessary documents on behalf of the City.
3. This resolution shall become effective upon adoption.

This 15th day of May 2023.

ATTEST


Sandra Keeney,
City Clerk




Jay W. Wagner,
City of High Point Mayor