## "AN ORDINANCE AMENDING THE 2023-2024 BUDGET ORDINANCE OF THE CITY OF HIGH POINT, NORTH CAROLINA TO APPROPRIATE ADDITIONAL OCCUPANCY TAX REVENUES

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point passes through occupancy tax revenues to the High Point Convention and Visitor's Bureau, Inc. ("Visit High Point") and to High Point International Home Furnishings Market Authority Corporation ("High Point Market Authority"). An additional \$50,000 in occupancy tax revenue is projected for Visit High Point. An additional \$75,000 in occupancy tax is projected for the High Point Market Authority.

Section 2. The 2023-2024 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Occupancy Taxes

\$50,000

(B) That the following General Fund expenditures be amended as follows:

High Point Convention and Visitor's Bureau, Inc.

\$50,000

(C) That the following Market Authority Fund revenues be amended as follows:

Occupancy Taxes

\$75,000

(D) That the following Market Authority Fund expenditures be amended as follows:

High Point International Home Furnishings Market Authority Corporation

\$75,000

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 17th day of June 2024

ATTEST

Sandra Keeney, City Clerk