


"AN CAPITAL PROJECT ORDINANCE AMENDMENT
OF THE CITY OF HIGH POINT, NORTH CAROLINA
FOR THE SAMET DRIVE EXTENSION PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that,
pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the
following Capital Project Ordinance is hereby adopted:

- Section 1. The City of High Point is constructing Samet Drive Extension from Penny Road to Wendover Avenue to achieve transportation improvements and accommodate economic development in the surrounding area. The roadway project includes water, sewer, and storm utilities, sidewalks, curb and gutter, a roundabout intersection, turn lanes and traffic signal improvements. The project will be paid by two-thirds general obligation bonds.
- Section 2. The following revenue is available to the City of High Point:
- | | |
|---|-------------|
| Two-Thirds General Obligation Bond Proceeds | \$4,299,386 |
|---|-------------|
- Section 3. The following amounts are appropriated for the Project:
- | | |
|-----------------------|-------------|
| Samet Drive Extension | \$4,299,386 |
|-----------------------|-------------|
- Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations
- Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 5th day of February 2024


Cyril Jefferson, Mayor

ATTEST




Sandra Keeney, City Clerk