

CITY OF HIGH POINT

AGENDA ITEM



TITLE: Approval of FY 2024-2025 Budget Ordinance – Forward High Point, Inc.	
FROM: Stephen Hawryluk, Budget and Performance Director	MEETING DATE: June 3, 2024
PUBLIC HEARING: Yes	ADVERTISED DATE/BY: May 7, 2024/High Point Enterprise
ATTACHMENTS: FY 2024-2025 Annual Budget Ordinance – Forward High Point, Inc.	

PURPOSE: Consideration of an ordinance to adopt the FY 2024-2025 annual budget ordinance for Forward High Point, Inc..

BACKGROUND: Staff from Forward High Point, Inc. presented information on their proposed budget at the May 22, 2024 Budget Work Session.

BUDGET IMPACT: N/A

RECOMMENDATION/ACTION REQUESTED: Staff recommends and asks the City Council to adopt the FY 2024-2025 Annual Budget Ordinance for Forward High Point, Inc..



CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2024-2025 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for contributions to Forward High Point, Inc. for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025:

(1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for contributions to Forward High Point, Inc. the sum of:

\$ 250,000

Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2024 and ending June 30, 2025:

General Fund	
Sales and Use Taxes	\$ <u>250,000</u>
Total Revenues and Other Financing Sources	\$ <u>250,000</u>

Section 3. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 4. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 3rd day of June, 2024.

Attest: Sandra Keeney
City Clerk