

City of High Point

*Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260*



Meeting Agenda - Final

Thursday, April 13, 2023

4:00 PM

3rd Floor Council Chambers

Finance Committee

Britt Moore, Chair

Committee Members:

Monica Peters

Michael Holmes

Victor Jones

Jay Wagner, Mayor (Alternate)

Wesley Hudson, Mayor Pro Tem (Alternate)

FINANCE COMMITTEE - Britt W. Moore, Chair**CALL TO ORDER****PRESENTATION OF ITEMS**[2023-162](#)**Contract - Schnabel Engineering South, PC - Arnold Koonce City Lake Dam**

City Council is requested to award a contract to Schnabel Engineering South, PC in the amount of \$495,970 and approve the Capital Budget Ordinance for the replacement design of the Arnold Koonce City Lake Dam.

Attachments: [2. Contract - Schnabel Engineering South, PC - Arnold Koonce City Lake Dam](#)

[2023-163](#)**Resolution - Interlocal Agreement City of Archdale - Richland Creek Outfall**

City Council is requested to approve a Resolution regarding an Interlocal Agreement with the City of Archdale in the amount of \$297,918.40 to utilize an existing contractor to make improvements and upgrades to Richland Creek Outfall.

Attachments: [3. Interlocal Agreement – City of Archdale – Richland Creek Outfall](#)

[2023-171](#)**Budget Ordinance - James Road Sidewalk Project - Deep River Road Sidewalk**

City Council is requested to adopt a budget ordinance in the amount of \$279,267 to appropriate transportation turn lane funds for the local match for the James Road sidewalk project and for the installation of a sidewalk on Deep River Road.

Attachments: [1. Budget Ordinance – James Road Sidewalk Project – Deep River Road Sidewalk](#)

[2023-172](#)**Resolution - Multi-Family Housing Revenue Bonds - Lofts of Brentwood, LLC**

City Council is requested to adopt a resolution approving the Lofts of Brentwood, LLC to issue bonds not to exceed \$12,000,000 in multifamily housing revenue bonds.

Attachments: [4. Resolution - Multi-Family Housing Revenue Bonds – Lofts of Brentwood, LLC](#)

[2023-173](#)**Authorize Write-off of Delinquent Utilities Accounts Receivables & Miscellaneous Accounts**

City Council is requested to authorize the Financial Services Director to write-off \$977,238 for original utilities billings from fiscal year 2018-2019 and to authorize the Financial Services Director to write-off \$4,088 for prior years original billings of miscellaneous accounts through fiscal year 2018-2019.

Attachments: [5. Authorize Write-off of Delinquent Utilities Accounts Receivables & Miscellaneous Accounts](#)

[2023-174](#)**Performance Base Incentives - Vecoplan LLC**

City Council is requested to consider a request from Vecoplan LLC to authorize performance-based incentives for an expansion project at 501 Gallimore Dairy Rd., 27265 in the

amount of \$155,366 and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

Attachments: [6. Performance Base Incentives – Vecoplan LLC](#)

ADJOURNMENT