

City of High Point

*Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260*



Meeting Agenda

Thursday, March 28, 2019

4:00 PM

3rd Floor Conference Room

Finance Committee

FINANCE COMMITTEE - Council Member Britt W. Moore, Chair

[2019-114](#) Contract - Graves Construction - Transmission Pole Relocation - NCDOT
City Council is requested to award a contract to Graves Construction for construction of six (6) utility pole foundations in the amount of \$375,181.00. This is part of the Eastchester I-74 interchange improvements and the city will be reimbursed by NCDOT.

Attachments: [38-031419 100KV Pole Foundations](#)

[2019-115](#) Contract - Pike Electric Adjustment
City Council is requested to approve an increase in the contract with Pike Electric in the amount of \$1.5 million for FY 2018-2019. The City of High Point utilizes Pike Electric on an as needed basis when emergency situations arise, and unplanned project materialize.

Attachments: [Pike Electric Adjustment](#)

[2019-117](#) Resolution - Contract - Installment Financing for Fire & Fleet Equipment
City Council is requested to adopt a Resolution authorizing the City Manager and Financial Services Director to accept the proposal with Banc of America Public Capital Corp., for the issuance of an installment financing contract for the identified 2017-2018 and 2018-2019 fleet equipment replacement needs in the amount of \$7,988,207.50.

Attachments: [Installment Financing Approving Resolution](#)

[2019-118](#) Resolution - 2019 Combined Enterprise System Revenue Bonds
City Council is requested to adopt a resolution authorizing the issuance and sale of up to \$72.4 million combined enterprise system revenue bonds in June 2019 for the following purposes:
(1) to issue approximately \$50 million in bonds to fund water and sewer projects approved by City Council and that have recently been completed or are currently under contract.
(2) to refinance \$18.2 million water and sewer revenue bonds issued in 2010 to a lower interest rate.

Attachments: [Revenue Bonds PF 2019](#)

[2019-125](#) Operating Agreement -Samet Corp. - Stadium Change Order #1
City Council is requested to approve Change Order #1 increasing the Guaranteed Maximum Price for the Stadium in the amount of \$1,573,460.

Attachments: [Stadium Contract Change Order #1 Agenda Item 4 1 19](#)

[2019-119](#) Budget Amendment - Stadium Project Change Order
City Council is requested to approve a budget amendment in the amount of \$1,573,460 recognizing the funding and appropriating the funds to the Stadium project.

Attachments: [Stadium budget amendment](#)

ADJOURNMENT