

City of High Point

*Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260*



Meeting Agenda

Thursday, April 2, 2020

4:00 PM

Council Chambers

Finance Committee

Britt Moore, Chair

Committee Members:

Michael Holmes

Monica Peters

Victor Jones

Jay Wagner, Mayor (Alternate)
Christopher Williams, Mayor Pro Tem
(Alternate)

FINANCE COMMITTEE - Council Member Britt W. Moore, Chair**CALL TO ORDER****PRESENTATION OF ITEMS**

[2020-123](#) Contract - Dalton Contracting LLC - Mendenhall Transportation Terminal/City Hall Parking Lot Concrete Repairs
City Council is requested to award a contract to Dalton Contracting LLC in the amount of \$148,100 for concrete repairs at the Mendenhall Transportation Terminal and the City Hall parking lot (East Commerce Avenue).

Attachments: [1. Dalton Const. Concrete Repairs Bid_FINAL](#)

[2020-124](#) Contract & Property Conveyance - Cedrow Subdivision
City Council is requested to approve the following two items in order to continue infill housing development efforts in the City.

1. Conveyance of the following lots to Community Housing Solutions: 1477 Cedrow Drive; 1481 Cedrow Drive; 1485 Cedrow Drive & 1489 Cedrow Drive

2. Approval of a contract with Community Housing Solution in the amount of \$200,000.00 to provide gap financing needed to build four homes in phase one of the Cedrow Subdivision.

The conveyances and the construction contract will facilitate affordable housing in accordance with HUD regulations and serve a public purpose.

Attachments: [2. Conveyance of Property & Contract](#)

[2020-125](#) Property Acquisition - 1102 Penny Road
City Council is requested to approve the purchase of the former American Legion property located at 1102 Penny Road in the amount of \$118,000 which adjoins the City Lake property, the Bicentennial Greenway, and is adjacent to the Piedmont Environmental Center.

Attachments: [3. Purchase 1102 Penny Rd_FINAL](#)

[2020-126](#) Budget Amendment - GO Refunding Bonds
City Council is requested to approve a budget amendment to recognize funds from the issuance of General Obligation Refunding Bonds. On March 19, 2020 the City of High Point issued \$14,100,000 Series 2020 General Obligation Refunding Bonds.

Attachments: [4. GO Refunding Bonds Amendment_FINAL](#)

[2020-127](#)

Agreement - MOU - HP365 Incubator Agreement Extension

City Council is requested to approve a Memo of Understanding (MOU) between the City of High Point and the High Point Chamber Foundation, Inc. The amended MOU proposes to extend the date of the agreement to June 30, 2021, which will match the end date of the grant that the city received from the North Carolina Department of Commerce for this project.

Attachments: [5. HP365 Agreement Extension FINAL](#)

ADJOURNMENT