

City of High Point

*Municipal Office Building
211 S. Hamilton Street
High Point, NC 27260*



Meeting Agenda

Thursday, May 12, 2022

4:00 PM

3rd Floor Conference Room

Finance Committee

Britt Moore, Chair

Committee Members:

Michael Holmes

Monica Peters, Mayor Pro Tem

Victor Jones

Jay Wagner, Mayor (Alternate)

FINANCE COMMITTEE - Britt W. Moore, Chair**CALL TO ORDER****PRESENTATION OF ITEMS**

- [2022-219](#) Contract - WESCO Distribution, Inc. - Warehouse Stock - Underground Cable
City Council is requested to award a contract to WESCO Distribution, Inc. in the amount of \$384,315.00 for the purchase of five (5) various underground cable types used by Electric Utilities to replenish warehouse stock.
Attachments: [1. Contract – WESCO Distribution, Inc. – Warehouse Stock – Underground Cab](#)
- [2022-220](#) Contract - WESCO Distribution, Inc. - Residential Voltage (120/240V) Transformers (25kVa)
City Council is requested to award a contract to WESCO Distribution Inc. in the amount of \$113,221.80 for the purchase of (20) twenty transformers to be installed around the city electric footprint on various projects.
Attachments: [2. Contract – WESCO Distribution – Residential Voltage \(120-240V\) Transforme](#)
- [2022-221](#) Resolution - Housing Authority of High Point Multifamily Housing - Amended - Revenue Bonds for Daniel Brooks Phase I
City Council is requested to adopt a resolution approving, for purposes of meeting the requirements of the Internal Revenue Code of 1986, as amended, the issuance by the Housing Authority of the City of High Point in an aggregate amount of not to exceed \$14,000,000 of Multifamily Housing Revenue Bonds for Daniel Brooks Phase I.
Attachments: [3. Resolution - Housing Authority of High Point Multifamily Housing – Amended](#)
- [2022-222](#) Budget Ordinance - Purchase of Property 300A Oak Street & 331 W. Russell Avenue
City Council is requested to adopt a budget ordinance to appropriate \$3,000,000 for the purchase of property at 300A Oak Street and 331 W Russell Avenue for development of a small-scale manufacturing facility.
Attachments: [4. Budget Ordinance – Purchase of Property 300A Oak Street & 331 W. Russell](#)
- [2022-223](#) Contract - High Point Convention & Visitors Bureau FY 2022-23
City Council is requested to approve the FY 2022-23 Convention and Visitors Bureau budget and authorize the City Manager to execute a contract with the High Point Convention and Visitors Bureau for FY 2022-23.
Attachments: [5. Contract – High Point Convention & Visitors Bureau FY 2022-23](#)

- [2022-224](#) Approval- FY 2022-2023 Annual Budget for the Market Authority Council is requested to approve the FY 2022-2023 Annual Budget for the Market Authority.
Attachments: [6. Approval of FY 2022-23 Market Authority Budget](#)
- [2022-225](#) Budget Ordinance - Community Development Block Grant - Cares Act Funds
City Council is requested to appropriate a special allocation of Community Development Block Grant (CDBG-CV) funds awarded under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to be used to prevent, prepare for, and respond to the coronavirus pandemic.
Attachments: [7. Community Development Block Grant - Cares Act Funds - Budget Ordinance](#)
- [2022-226](#) Budget Ordinance - Fleet Services - Excavator Replacement for Water/Sewer Mains Division
City Council is requested to approve the excavator for surplus, appropriate \$77,000 from the sale of the equipment, and utilize the proceeds for a replacement excavator for the Water/Sewer Mains Division.
Attachments: [8. Ordinance - Fleet Services - Excavator Replacement](#)
- [2022-227](#) Capital Project Ordinance - Burton/Washington GO Bond Projects
City Council is requested to adopt a budget ordinance to appropriate \$10,605,259 for the Washington Street and Burton Avenue projects funded by 2019 voter approved general obligation bonds.
Attachments: [8-1. Capital Project Ordinance – Burton&Washington GO Bond Projects](#)
- [2022-228](#) Capital Project Ordinance - Eastside UV Disinfection
City Council is requested to adopt a budget ordinance to appropriate \$7,980,726 for the Eastside UV Disinfection project and cost of issuance related to the 2022 Combined Enterprise System (CES) Revenue Bond issuance.
Attachments: [8-2. Capital Project Ordinance – Eastside UV Disinfection](#)
- [2022-229](#) Budget Amendment to Record Issuance of Series 2022A, 2022B, and Series 2022C General Obligation Bonds
City Council is requested to approve a budget amendment to record the issuance of Series 2022A, 2022B, and 2022C General Obligation Bonds.
Attachments: [8-3. Budget Amendment to Record Issuance of Series 2022A, 2022B, and Serie](#)

[2022-230](#) Resolution - Sale of City Owned Property - 1100 Jefferson Street
Council is requested to adopt a resolution accepting the offer of \$13,000.00 and authorizing the sale of the Property located at 1100 Jefferson Street, (Parcel No. 174217) through the upset bid procedure of N.C.G.S. 160A-269 and direct the City Clerk to publish a public notice of the proposed sale in accordance with N.C.G.S. 160A-269.

Attachments: [9. Resolution – Sale of City Owned Property – 1100 Jefferson Street](#)

[2022-231](#) Resolution - Rescind Resolution Authorizing Condemnation to Acquire an Easement - 302 Montlieu Avenue (Qubein Avenue)
City Council is requested to adopt a resolution rescinding the February 7, 2020 resolution authorizing condemnation to acquire an easement in connection with the Montlieu Avenue Improvement Project located at 302 Montlieu Avenue (Qubein Avenue).

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Attachments: [10. Resolution - Rescind Resolution Authorizing Condemnation to Acquire an E](#)

[2022-232](#) One NC Grant - Amada America, Inc. - Performance Based Incentives
City Council is requested to approve the pass through grant of \$50,000 in One North Carolina Incentive Funds to Amada America, Inc..

Attachments: [11. One NC Grant – Amada America, Inc. – Performance Based Incentives](#)

[2022-233](#) Resolution of Support - Metal Works of High Point - Building Reuse Grant
City Council is requested to adopt a resolution of support for Metal Works of High Point being awarded a Building Reuse Grant from the State of North Carolina.

Attachments: [12. Resolution of Support - Metal Works of High Point - Building Reuse Grant](#)

PUBLIC HEARINGS

[2022-234](#) Public Hearing - Metal Works of High Point - Performance Based Incentives - High Point Economic Development (EDC)
City Council is requested to authorize performance-based incentives for Metal Works of High Point in the amount of \$75,000 and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

Attachments: [13. Public Hearing – Metal Works of High Point - Performance Based Incentives](#)

[2022-235](#)

Public Hearing - Ecolab - Performance Based Incentives- High Point Economic Development (EDC)

City Council is requested to authorize performance-based incentives for the project of up to \$414,863 and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives

Attachments: [14. Public Hearing - Ecolab - Performance Based Incentives - High Point Econo](#)

[2022-236](#)

Public Hearing - Proposed FY2022-23 City of High Point Annual Budget Monday, May 16, 2022 at 5:30pm is the date and time established to receive public comments on the proposed FY2022-2023 City of High Point Annual Budget.

Attachments: [15. Public Hearing - Proposed FY 2022-23 City of High Point Budget](#)

ADJOURNMENT