

CITY OF HIGH POINT

AGENDA ITEM



Title: Receipt and Presentation of FY 2020-2021 Audit Report
From: Bobby D. Fitzjohn, Financial Services Director **Meeting Date:** December 6, 2021
Public Hearing: No **Advertising Date:** N/A
Attachments: None **Advertised By:** N/A

PURPOSE:

The City Council has the statutory responsibility under G.S. 159-34 to engage an auditor for the financial and compliance audit of the City's budgets, accounts, and grants. The presentation of the Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021 will be presented by the audit firm Cherry Bekaert LLP.

BACKGROUND:

City Council approved the contract with Cherry Bekaert LLP for the financial and compliance audit of the City of High Point for the Fiscal Years 2021-2025 in April 2021. The Annual Comprehensive Financial Report was prepared by the City's Financial Services Department and the audit was completed on October 31, 2021.

The Annual Comprehensive Financial Report can be found on the Financial Services section of the City's website.
<https://www.highpointnc.gov/1028/Financial-Services>

BUDGET IMPACT: None.

RECOMMENDATION / ACTIONS REQUESTED:

City Council is requested to acknowledge receipt of the City of High Point Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2021 and related required communications from the City's auditors, Cherry Bekaert LLP.