

CITY OF HIGH POINT

AGENDA ITEM

**Title: Furniture Market Transportation Grant – Budget Ordinance**

From: Stephen M. Hawryluk
Budget and Performance Manager

Meeting Date: March 7, 2022

Public Hearing: No

Advertising Date /
Advertised By: N/A-

Attachments: Budget Ordinance

PURPOSE:

To accept and appropriate an additional \$500,000 from the North Carolina Department of Transportation (NCDOT) for Furniture Market transportation services.

BACKGROUND:

The North Carolina Department of Transportation (NCDOT), Public Transportation Division annually provides financial assistance to assist with transportation services during each of the bi-annual Furniture Markets.

The original grant agreement provided \$1,200,000 in funding, which was included in the adopted FY 2021-22 budget. The North Carolina Board of Transportation has approved an additional \$500,000.

The proposed amendment accepts the grant and appropriates the additional \$500,000 in pass-through grant funds.

BUDGET IMPACT:

This item is a pass-through item and has a neutral impact on the City's budget.

RECOMMENDATION / ACTIONS REQUESTED:

The Financial Services Department recommends and asks the City Council to accept this grant and approve the budget amendment.

"AN ORDINANCE AMENDING THE 2021-2022 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO ACCEPT AND APPROPRIATE ADDITIONAL GRANT FUNDS
FROM THE NORTH CAROLINA DEPARTMENT OF TRANSPORTATION
FOR TRANSPORTATION SERVICES AT THE FURNITURE MARKET

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The proposed amendment accepts and appropriates an additional \$500,000 from the North Carolina Department of Transportation (NCDOT) for Furniture Market transportation services. The North Carolina Department of Transportation (NCDOT), Public Transportation Division annually provides financial assistance to assist with transportation services during each of the bi-annual Furniture Markets. The North Carolina Board of Transportation has approved an additional \$500,000 for this service.

Section 2. The 2021-2022 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following Transportation grant revenues be amended as follows:

State Grant Revenue	\$500,000
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(B) That the following Transportation grant expenditures be amended as follows:

Furniture Market (pass-through)	\$500,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 7th day of March 2022

Mayor, Jay W. Wagner

ATTEST

Lisa B. Vierling,
City Clerk