

FINANCE COMMITTEE
Chaired by Council Member Moore
FEBRUARY 17, 2022 – 4:00 p.m.
COUNCIL CHAMBERS – MUNICIPAL BUILDING

MINUTES

CALL TO ORDER

Chairman Moore called the meeting to order at 4:00 p.m.

Following roll call by Chairman Moore, the following Committee Members were Present (3):

Chairman Britt W. Moore
Committee Member Monica Peters
Committee Member Michael Holmes

Absent (1):

Committee Member Victor Jones

Staff Members Present:

Tasha Logan Ford, City Manager; Greg Ferguson, Deputy City Manager; Eric Olmedo, Assistant City Manager; JoAnne Carlyle, City Attorney; Tommy Reid, Fire Chief; Robby Stone, Interim Public Services Director; Derrick Boone, Assistant Director of Public Services; Bobby Fitzjohn, Director of Financial Services; Stephen Hawryluk, Budget & Performance Manager; Ryan Ferguson, Marketing Manager; Jeron Hollis, Marketing Director; Lee Tillery, Director of Parks & Recreation; Angela Kirkwood, Director of Human Resources; Mary S. Brooks, Deputy City Clerk; and Lisa Vierling, City Clerk

PRESENTATION OF ITEMS

2022-62 Contract-Piedmont Automation Inc. - Change Order #1 - Westside Wastewater Treatment Plant Upgrade

City Council is requested to approve Change Order #1 for Piedmont Automation, Inc. in the amount of \$ 6,750 and a time increase of 91 days for additional work to be performed as part of the upgrade to the SCADA (Supervisory Control and Data Acquisition) system at the Westside Wastewater Treatment Plant.

Interim Public Services Director Robby Stone advised this will be Change Order #1 to the Piedmont Automation contract for additional work to be performed as part the upgrade to the SCADA (Supervisory Control and Data System) at the Westside Wastewater Treatment Plant. The initial contract was awarded to Piedmont Automation in June 2021 for \$230,000 and this Change Order will increase the contract in the amount of \$6,750.00 as well as add a

time increase of 91 days for additional work to be performed. Additional work items for the project are as follows:

Installation of a large monitor for the SCADA overview of the physical plant, displaying alarms and other important data at a glance; the monitor will be connected to the SCADA server by a small, dedicated computer to monitor, gather, and process real-time data.

Additional thin-client computer to be placed in the Residuals office at the Eastside plant; with the removal of Wonderware from Westside, no data for Residuals reporting will be available at Eastside. The SCADA thin-client computer, will allow all the needed data for reporting to be available at Eastside Residuals from the new Westside SCADA system.

Mr. Stone reported funds for this project are available in the current budget and Public Services Department is recommending approval of Change Order #1 in the amount of a \$6,750.00 increase to the existing Piedmont Automation contract and a 91-day time increase.

Committee Member Holmes inquired about the additional 91-day time increase and Mr. Stone replied this is due to the availability of the items being ordered for the project.

Chairman Moore entertained any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-63 Contract - Dellinger Inc. - Change Order #1 - Riverdale Sewer Lift Station - West Force Main

City Council is requested to approve Change Order #1 to Dellinger Inc. in the amount of \$81,500 for additional materials and work outside of the scope of work for the Riverdale West Force Main Project.

Interim Public Services Director Robby Stone reported this will be Change Order #1 to the Dellinger contract that was initially awarded by City Council in March of 2021 for \$1.7 million and will consist of an \$81,500.00 increase for additional materials and work outside the scope of work for the Riverdale West Force Main Project. This project consists of about 2,700 linear feet of 36-inch ductile iron sewer force main; the new force main will carry wastewater from the Riverdale Pump Station to the 42-inch gravity sewer line; Change Order #1 is for the additional rock that was encountered for this project and the additional paving required along the access road to the Riverdale Pump Station; this change order will also add about six days to the contract; funds are available in the current budget; Public Services recommends approval of Change Order #1 to the Dellinger, Inc. contract in the amount of \$81,500.00 which will bring the contract to \$1,824,593.00.

Chairman Moore inquired about the methods that will be used for getting rid of the additional rock and if it would require digging the rock out, blasting, or both methods. Mr. Stone explained it may be a combination and noted that prior to the project, they already went through this area to make some test holes to ascertain an estimate of the quantity of rock there; however, they ended up encountering more rock.

Chairman Moore entertained any additional questions/comments. Hearing none, the following motion was made.

Committee Member Peters moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-64

Contract - Polydyne Inc. - Sludge Thickening & Dewatering Polymer

City Council is requested to award a contract to Polydyne Inc. in the amount of \$1.35 per neat pound for the purchase of sludge thickening & dewatering polymer for an annual award amount of \$352,080 based on estimated usage at the Eastside Wastewater Treatment Plant (WWTP)- Centrifuge and the Westside Wastewater Treatment Plant (WWTP)- Rotary Drum Thickener.

Robby Stone, Interim Director of Public Services, explained this is a product that is used at the city's wastewater treatment facilities; the polymer is used to thicken and dewater the solids as part of the wastewater treatment process; the product is used for two different pieces of equipment at both the Eastside Wastewater Treatment Plant and the Westside Wastewater Treatment Plant; this contract will be awarded for a one-year period with an option to renew for two additional one-year periods; funds are available in the current budget; Public Services is recommending approval of the award of the contract to Polydyne, Inc. at a price of \$1.35 per neat pound; the annual award for this would be \$352,080.00 based on the estimated usage; staff pointed out chemical prices are increasing and noted the last time this was bid out, it came in at .90 per neat pound at a total amount of \$117,000.00.

Committee Member Holmes asked about the difference between a "neat" pound and a pound and inquired about the wastewater treatment process. Mr. Stone noted he asked the same question and was unsure of the difference between a "neat" pound and a pound and that the polymer is used to aid in the separation of solids to allow staff to continue the wastewater treatment process.

Chairman Moore asked if there were any additional comments/questions. Hearing none, he called for a motion.

Committee Member Peters moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance

Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-65 Contract - Chemtrade Chemicals US LLC- Liquid Aluminum Sulfate - Water & Wastewater Treatment Facilities

City Council is requested to award a contract to Chemtrade Chemicals US LLC in the amount of \$409,348.80 for the purchase of liquid aluminum sulfate to be used at City Water and Wastewater Treatment Facilities for treatment plant processes for a one (1) year period with an option to renew for two additional one (1) year periods.

Robby Stone, Interim Director of Public Services, explained this contract is for the purchase of liquid aluminum sulfate that is used at the city's water and wastewater treatment facilities; it is used for coagulation at the Ward Water Treatment Plant and for phosphorous control at the Westside Wastewater Treatment Plant; formal bids were received on February 3, 2022 with Chemtrade Chemicals being the low bidder at \$347 per ton; funds are available in the current budget; the Public Services Department recommends approving the award of this contract to Chemtrade chemicals US LLC in the amount of \$409,348.80; the contract will be awarded for a one-year period with the option to renew for two additional one-year periods; staff noted the previous bid came in at \$264 per ton.

Mayor Pro Tem Moore asked if there were any comments/questions. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-66 Contract - HDR, Inc. - (CMMS) Computerized Maintenance Management System - Public Services Dept.

City Council is requested to award a contract to HDR, Inc. in the amount of \$98,000 to develop steps required for Public Services Department to select and implement the most suitable (CMMS) Computerized Maintenance Management System, including documentation of functional requirements, criteria for software package selection, and suggesting an implementation plan and estimated costs.

Robby Stone, Interim Director of Public Services, advised this contract with HDR is to provide a needs assessment procurement support for a CMMC (computerized maintenance management system) by providing tools for making sound business decisions about

operation/maintenance and replacement of the city's infrastructure. Public Services staff will purchase the CMMS work order and software that will meet the need of all sixteen divisions within the Public Services Department and will interface with other software that the city currently utilizes. Mr. Stone advised that HDR will assist the city in developing a roadmap for the implementation plan and estimated cost; that the funds for this project are available in the current budget; and staff is recommending approval of award of this professional engineering service contract to HDR in the amount of \$98,000.00 to assist in this selection.

Chairman Moore entertained any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-67 Contract - Sole Source - Accruent - Computerized Maintenance Management System (CMMS) - Public Services Dept.

City Council is requested to award a sole source contract to Accruent in the amount of \$42,589.54 for the annual renewal of the (CMMS) Computerized Maintenance Management software.

Interim Director of Public Services Robby Stone explained this is a sole source contract with Accruent for the CMMS (computerized maintenance management system) that is currently in place; the software is used to help centralize the maintenance and information of facilities and processes of maintenance operations; it also helps to optimize the utilization and availability of the physical equipment (i.e. vehicles, machinery, communications, plant infrastructure and other assets); the software is used at the water and wastewater treatment facilities; this is for a one-year contract renewal of the Accruent software; funding is available in the current budget; Public Services staff is recommending that Accruent be approved as a sole source vendor to the annual renewal of the CMMS software for \$42,589.54.

Chairman Moore asked if there were any questions. Hearing none, He proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-68 Contract - Sole Source - Passport Dock & Door Systems - Batter's Eye - Truist Point Stadium

City Council is requested to award a sole source contract to Passport Dock & Door Systems in the amount of \$166,490.82 purchase and installation of a replacement batter's eye at Truist Point Stadium and that the appropriate city officials be authorized to execute all necessary documents.

Deputy City Manager Greg Ferguson explained this is a custom designed, two-ply roll -up door that will serve as both the batter's eye and enable the building occupants at the Food Hall, 275 N. elm Street, to be able to also view the stadium. Staff has been working with both the stadium and Elliott Sidewalk Communities to ensure that the material used does not allow light penetration so that the batter's eye functions as designed. Plans are to install it in March. Staff is asking for approval of the sole source contract with Passport Dock & Door Systems in the amount of \$166,490.82 and funding is available in the current budget.

Chairman Moore entertained any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Peters made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-69 Contract - Change Order #4 - Samet Corporation (CMAR) - City Lake Park Phase 1 Renovations - Pedestrian Bridge-Greenway Connection

City Council is requested to approve Change Order #4 package with Samet Corporation (CMAR) in the amount of \$861,619.01 to include the construction of a pedestrian bridge over Arnold Koonce City Lake and a greenway connection to the park as outlined in the City Lake Park site plan.

Lee Tillery, Director of Parks & Recreation, advised this will be Change Order #4 to the Samet Corporation (CMAR) contract for the City Lake Park Phase 1 Renovations which will include the construction of a pedestrian bridge over Arnold Koonce City Lake and a greenway connection to the park as outlined in the City Lake Park site plan. He explained that the project was originally not included as part of the City Lake renovation project. The pedestrian bridge and greenway crossing over City Lake will connect to the property at the Piedmont Environmental Center to the park proper at City Lake Park.

Mr. Tillery further explained that the pedestrian bridge and greenway connection was removed from the cost estimates in the initial contract with Samet, and City Council originally approved an early package that allowed construction to start, then Change Order #1 was approved which included the remainder of the project. At that time, staff was directed to come back if additional funding sources were discovered for the pedestrian bridge and greenway connection. Mr. Tillery reported that the city was recently notified of award of a

\$500,000 grant from the Parks & Recreation Trust Fund (PART-F) and mentioned another pending \$100,000 grant that has been applied for through the Recreation Trails Program, although no official word has been received in the latter grant application.

Staff is now bringing back this item to Council for consideration and approval of Change Order #4 in the amount of \$861,619.01 to the Samet Corporation (CMAR) contract for City Lake Park Phase 1 Renovations to include the construction of a pedestrian bridge over Arnold Koonce City Lake and a greenway connection to the park as outlined in the City Lake Park site plan. He spoke to recognizing some cost savings; to only using some of the contingency money on the city's side; and using very little contingency money on the Samet side that is included in their contract. Staff is recommending approval of Change Order #4.

Mr. Tillery noted that although this will be added back to the Samet Contract, the pedestrian bridge and greenway connection would not be part of the timing of the current project; it will actually happen later during the year because the subcontractor cannot be on-site until April. It will be a 5-6 month project and hopes are that it will be completed in the September-October range.

Chairman Moore asked if there were any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Peters made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-70 Budget Ordinance - Parks & Recreation Trust Fund (PARTF) Grant - City Lake Park

City Council is requested to accept and appropriate a Parks and Recreation Trust Fund (PARTF) grant totaling \$500,000 for renovations to City Lake Park, including a pedestrian bridge and greenway connection.

Stephen Hawryluk, Budget & Performance Manager, explained this is a budget ordinance amendment necessary to appropriate the Parks and Recreation Trust Fund (PART-F) grant totaling \$500,000.00 for renovations to Arnold Koonce City Lake Park including a pedestrian bridge and greenway connection that was mentioned previously by Mr. Tillery. He noted that the grant includes a 100% match requirement; however, funding that has previously been approved and budgeted for the City Lake Park renovation will satisfy the match, so no additional appropriation will be needed. Staff is recommending approval.

Chairman Moore asked if there were any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee

Consent Agenda for approval. Committee Member Peters made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-71 Grant Project Ordinance - American Rescue Plan of 2021 - Coronavirus State and Local Fiscal Recovery Funds (CSLFRF)

City Council is requested to approve the grant project ordinance creating a special revenue fund and appropriating \$22,699,511 in American Rescue Plan Act of 2021: Coronavirus State and Local Fiscal Recovery Funds.

Stephen Hawryluk, Budget & Performance Manager, explained this grant project ordinance will create a special revenue fund and appropriate \$22,699,511.00 in American Rescue Plan Action of 2021 funds. He reported the city received its first payment in the Spring of 2021 and that action was taken during a Special Meeting held on February 7, 2022 to approve the use of the revenue loss dollars (\$5,862,085.00) to fund critical items that were deferred as part of last year's budget. The remainder of the funds will be placed in an unassigned account to be transferred once Council approves the project.

He further explained that guidance from the UNC School of Government states that "A local government is fully allowed to supplant existing local government revenue sources for any of the eligible general government services" and taking this guidance into consideration and to reduce the administrative burden of federal uniform guidance, the revenue loss dollars approved by the City Council will be used to fund Police Department services (salaries and benefits), freeing up the \$5,862,085.00 to cover the critical items that were approved by the City Council. He noted that the finance officer will be directed to report the financial status of the project of all the American Rescue Funds to the City Council on an annual basis. This ordinance will expire on December 31, 2026 or when all of the ARP funds have been obligated and spent--whichever occurs sooner.

Chairman Moore asked if there were any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-72 Ordinance - Budget Amendment - American Rescue Plan of 2021 - Special Revenue Fund

City Council is requested to approve a budget amendment to appropriate \$11,349,755.50 in American Rescue Plan Act of 2021: Coronavirus State and Local Fiscal Recovery Funds

(CSLFRF) received to date and transfer them to a newly created special revenue fund set up specifically for these funds.

Stephen Hawryluk, Budget & Performance Manager, explained this is an appropriation of the funds received in the Spring of 2021 in the amount of \$11,349,755.50. When the funds were received, they were placed in an existing General Government Grant Fund that includes all general government grants. The UNC School of Government and the U.S. Treasury Department recommend having the ARP funds in a solely dedicated special revenue fund. Mr. Hawryluk advised the previously approved agenda item created this fund and this action is to appropriate the funds that were they were originally deposited; staff will then transfer them to the proper fund.

Chairman Moore entertained any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-73 Budget Ordinance - American Rescue Plan of 2021 - Vehicles & Capital Projects

City Council is requested to approve a budget ordinance to appropriate \$5,077,240 for vehicles and other rolling stock, general capital projects, and parking capital projects that were deferred as part of the FY 2021-22 budget process.

Stephen Hawryluk, Budget & Performance Manager, advised this is a budget ordinance appropriating \$5,077,240.00 for vehicles and other rolling stock, general capital projects, and parking capital projects that were deferred during last year's budget process. He pointed out a majority of the list contains the critical items that were deferred during the budget that Council approved to be used with the revenue loss dollars from the ARP. This will set up the projects in the Capital Fund and the vehicles in the Fleet Fund. He explained there is a slight discrepancy between the \$5.8 million and the \$5 million; however, since the expenses are in the General Fund, an amendment is not necessary and by freeing up the police service dollars, staff can move those funds administratively. Staff recommends approval.

Chairman Moore asked if there were any questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-74 Resolution - Modify Procurement Policies & Procedures Manual

City Council is requested to adopt a resolution to modify the Procurement Policies and Procedures Manual authorizing the City Manager (or their designee) to sign contracts that exceed \$90,000, upon approval of the City Council.

Bobby Fitzjohn, Director of Financial Services, advised that the city's current procurement policy and practice requires the Mayor to sign contracts that exceed \$90,000 and this modification to the policy will authorize the city manager, or her designee, to sign contracts that exceed \$90,000 upon approval of the City Council. He noted that certain contracts and interlocal agreements may still require the Mayor's signature.

Chairman Moore asked if there were any questions. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Holmes made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-75 Pay Plan Adjustments - Addressing Staffing Challenges - Employee Retention & New Hire

City Council is requested to approve the recommended list of strategies and funding request to retain current workforce and attract new employees.

Assistant City Manager Eric Olmedo spoke to the challenge of recruiting and retention of employees in this current economic environment; stated some factors leading to this has been competition in the private sector, competition from other public entities, accelerating retirement rates, and a shortage of qualified applicants; staff has been relying on more expensive options such as contracting and overtime costs; historic vacancy rates have averaged about 5-6%; the current vacancy rate is at 12% with higher vacancy rates in departments such as Parks & Recreation, Police, and Public Services; and this has really created challenges for continuing the current levels of service throughout the city.

Staff is recommending the following initial strategies to address these historic staffing challenges:

- *A \$1,000 bonus for all current full and part-time positions*

- A 2.5% increase to pay ranges and a 2.5% Cost of Living Adjustment for all employees effective with the first payroll in March
- Increase any filled and future hired full-time and part-time positions to a \$15 per hour minimum
- Implementation of a recruitment bonus program providing a \$1,000 bonus to a current employee that refers a successful candidate to a hard to fill position, once milestones are met based on the established Administrative Policy
- Revisions to the current Police Vehicle Policy to include the ability to take vehicles home anywhere in Guilford, Randolph, Davidson, and Forsyth counties

Mr. Olmedo advised the approximate cost of these measures to the city would be \$2.76 million in the current fiscal year and \$3.225 million in 2023. If approved, staff will bring a detailed budget amendment to Council for consideration at the March 7, 2022 City Council meeting which will include funding these items through current year vacancy savings, fund balance appropriations, and ARPA funding.

At the conclusion of the presentation, Mr. Olmedo entertained any questions/comments.

Committee Member Peters asked if the milestones have already been established for the recruitment bonus. Mr. Olmedo explained that for employees hired at a 3-month, 6-month, and 1-year milestone, the city would pay \$250 after three months, \$250 after six months, and the remaining \$500 after a year. For public safety employees (police and fire), the bonus would be paid at the completion of the probationary period, once in service and working independently.

For the record, Chairman Moore reiterated the unprecedented times we find ourselves in; expressed appreciation to all employees that are having to work overtime; that this is an across-the-board challenge everywhere and needs to be done as a means of competing.

Committee Member Peters shared that she is hearing positive comments out on the streets from citizens that feel there is cohesiveness, a great staff, and a great Council really working well together. She also shared her hopes that people will really want to work in High Point and that these positions will be filled quickly so the city could continue to move forward.

Mr. Olmedo mentioned the upcoming Same Day Hiring Event to help fill these vacant positions. The event will be held at the Roy Culler Senior Center at the Oak Hollow Mall beginning at 8:30 a.m.

Chairman Moore entertained questions/comments. Hearing none, he proceeded with the following motion.

Chairman Moore moved to forward this matter to the City Council with a favorable recommendation and place it on the February 21, 2022 City Council Finance Committee Consent Agenda for approval. Committee Member Peters made a second to the motion. The motion carried by the following 3-0 unanimous vote:

Aye (3): Chairman Moore, Committee Member Peters, and Committee Member Holmes

Absent (1): Committee Member Jones

2022-76**Resolution - Issuance of Series 2022A General Obligation Parks and Recreation Bonds - Making Statement of Facts - Establish Public Hearing**

City Council is requested to approve:

1. A Resolution of the City Council of the City of High Point, North Carolina Making Certain Statements of Fact Concerning Proposed Bond Issue.
2. Adopt Bond Order Authorizing the Issuance of Not to Exceed \$5,300,000 General Obligation Parks and Recreation Bonds of the City of High Point, North Carolina.
3. Establish a public hearing on March 7, 2022 at 5:30pm as required by state law on the issuance of the referenced 2/3 bonds.

Bobby Fitzjohn, Director of Financial Services, advised this is a matter of information for today's Finance Committee meeting and noted it would go to the full Council for a vote on Monday, February 21, 2022. This is one component of the financing for the City Lake Park project. In June 2021, City Council approved the GMP for the City Lake Park renovation and the financing plan proposed at that time including issuance of General Obligation bonds from the 2019 referendum, as well as 2/3 bonds and an interfund loan. These are necessary legal proceedings for the issuance of 2/3 General Obligation bonds in an amount not to exceed \$5,300,000.00.

The City Council will need to take the following actions regarding the bond proceedings:

1. *Adopt the "Resolution of the City Council of the City of High Point, North Carolina Making Certain Statements of Fact Concerning Proposed Bond Issue."*
2. *Adopt the "Bond Order Authorizing the Issuance of Not to Exceed \$5,300,000.00 General Obligation Parks and Recreation Bonds of the City of High Point, North Carolina.", and*
3. *Establish a public hearing date of March 7, 2022 at 5:30 p.m. as required by state law on the issuance of the referenced 2/3 bonds.*

The Local Government Commission will consider refunding authorization for approval at their April 5, 2022 meeting.

ADJOURNMENT

There being no further business to come before the Finance Committee, the meeting adjourned at 4:33 p.m. upon motion duly made and seconded.

Respectfully Submitted,

Jay W. Wagner, Mayor

Attest:

Lisa B. Vierling, MMC
City Clerk