# CITY OF HIGH POINT AGENDA ITEM



**Title: Resolution of Support for Dedicated Medical Center** 

From: Sandy Dunbeck, Director

High Point Economic Development

Meeting Date: April 18, 2022

Public hearing: No
Attachments: Draft Resolution of Support
Advertising Date: n/a
Advertised By: n/a

### **PURPOSE:**

The High Point City Council is asked to approve a resolution of support for Dedicated Medical Center receiving a \$300,000 Building Reuse Grant from the State of North Carolina.

# **PROJECT & BACKGROUND:**

Dedicated Medical Center, a subsidiary of ChenMed, has leased 131 Greensboro Rd. with plans to locate a primary medical care center servicing senior-citizen patients with Medicare Advantage insurance. In doing so, the company will invest \$1.7M in upfits and create 30 jobs within the first two years of operation with an average annual salary of \$90,339.

#### **BUDGET IMPACT: N/A**

## **RECOMMENDATION / ACTION REQUESTED:**

The High Point Economic Development staff recommends that City Council approve a resolution of support for Dedicated Medical Center being awarded a Building Reuse Grant from the State of North Carolina.

# RESOLUTION IN SUPPORT OF THE STATE OF NORTH CAROLINA BUILDING REUSE GRANT FOR CHENMED/DEDICATED MEDICAL CENTER NEW LOCATION IN HIGH POINT, NC

WHEREAS, the State of North Carolina ("State") intends to approve a Building Reuse Grant ("Grant") in the amount of \$300,000 for ChenMed/Dedicated Medical Center. ("Company"), which will be received by the City and passed on to the Company upon performance, as approved by the State; and

WHEREAS, the High Point City Council supports the State of North Carolina funding a Building Reuse Grant for the Company which is the largest family-owned, physician-led primary care provider serving the neediest and most underserved populations in the United States; and

**WHEREAS**, the funding will allow the company to reactivate a vacant building located at 131 Greensboro Rd., High Point and create 30 jobs paying much greater than Guilford County average wages within the first two years of the Company's operation;

**WHEREAS**, the State requires that a resolution of support be adopted by the High Point City Council proclaiming its support for the Company and the funding; and

WHEREAS, the City believes that it is in the best interests of the citizens of High Point to encourage and support economic development within the City through the recruitment of new industries to the City and the expansion of existing industries in the City.

# NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED AS FOLLOWS:

- 1. The High Point City Council hereby adopts this Resolution of Support for the State of North Carolina to provide a Building Reuse grant to ChenMed/Dedicated Medical Center for its new location in High Point, NC.
- 2. The Mayor and the City Clerk are hereby authorized to sign all necessary documents on behalf of the City.
  - 3. This resolution shall become effective upon adoption.

This 18th day of April 2022.

ATTEST	
Lisa B. Vierling,	Jay W. Wagner,
City Clerk	City of High Point Mayor