CITY OF HIGH POINT AGENDA ITEM



Meeting Date: May 16, 2022

Title: Resolution of Support for Metal Works of High Point

From: Sandy Dunbeck, Director

High Point Economic Development

Public hearing: N/A

Attachments: Draft Resolution of Support

Advertising Date: N/A

Advertised by: N/A

PURPOSE:

The High Point City Council is asked to approve a resolution of support for Metal Works of High Point receiving a \$100,000 Building Reuse Grant from the State of North Carolina.

PROJECT & BACKGROUND:

Metal Works of High Point is a manufacturer of metal components, weldments and assemblies, servicing industries such as material handling, furniture, transportation, power generation and appliance. The Metal Works Expansion project would allow offering additional capabilities in the form of in-house powder coating and assembly. The company will be purchasing an additional facility in High Point at 1245 Hickory Chapel Rd. to add 38,000 square feet and 20 jobs paying above the county average wage.

BUDGET IMPACT: N/A

RECOMMENDATION / ACTION REQUESTED:

The High Point Economic Development staff recommends that City Council approves a resolution of support for Metal Works of High Point being awarded a Building Reuse Grant from the State of North Carolina.

RESOLUTION IN SUPPORT OF THE STATE OF NORTH CAROLINA BUILDING REUSE GRANT FOR METAL WORKS OF HIGH POINT EXPANSION IN HIGH POINT, NC

WHEREAS, the State of North Carolina ("State") intends to approve a Building Reuse Grant ("Grant") in the amount of \$100,000 for Metal Works of High Point. ("Company"), which will be received by the City and passed on to the Company upon performance, as approved by the State; and

WHEREAS, the High Point City Council supports the State of North Carolina funding a Building Reuse Grant for the Company which is a manufacturer of metal components, weldments and assemblies, servicing industries such as material handling, furniture, transportation, power generation and appliance; and

WHEREAS, the funding will allow the company to reactivate a vacant building located at 1245 Hickory Chapel Rd., High Point and create 20 jobs paying much greater than Guilford County average wages; and

WHEREAS, the State requires that a resolution of support be adopted by the High Point City Council proclaiming its support for the Company and the funding; and

WHEREAS, the City believes that it is in the best interests of the citizens of High Point to encourage and support economic development within the City through the recruitment of new industries to the City and the expansion of existing industries in the City.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED AS FOLLOWS:

- 1. The High Point City Council hereby adopts this Resolution of Support for the State of North Carolina to provide a Building Reuse grant to Metal Works of High Point for its expansion project in High Point, NC.
- 2. The Mayor and the City Clerk are hereby authorized to sign all necessary documents on behalf of the City.
 - 3. This resolution shall become effective upon adoption.

This 16th day of May 2022.

ATTEST	
Lisa B. Vierling, City Clerk	Jay W. Wagner, City of High Point Mayor