

# CITY OF HIGH POINT

## AGENDA ITEM



**Title: Public Hearing for Metal Works of High Point  
(Local Incentives)**

**From:** Sandy Dunbeck, Director  
High Point Economic Development

**Meeting Date:** May 16, 2022

**Public hearing:** yes

**Advertising Date:** May 6, 2022

**Attachments:** Legal Notice

**Advertised by:** High Point Enterprise

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**PURPOSE:**

The High Point City Council is asked to consider a request from Metal Works of High Point, to authorize performance-based building upfit incentives for a project at 1245 Hickory Chapel Road in the amount of \$75,000.

**PROJECT & BACKGROUND:**

Metal Works of High Point is a manufacturer of metal components, weldments and assemblies, servicing industries such as material handling, furniture, transportation, power generation and appliance. The Metal Works Expansion project would allow offering additional capabilities in the form of in-house powder coating and assembly. The company would purchase an additional facility in High Point at 1245 Hickory Chapel Rd. to add 38,000 square feet and add (20) twenty new jobs paying above the county average wage.

**BUDGET IMPACT:**

The source of those monies would be the City's Economic Development Incentive Fund, which is funded by general and electric revenues.

**RECOMMENDATION / ACTION REQUESTED:**

The High Point Economic Development staff recommends that City Council authorize performance-based incentives for the project in the amount of \$75,000 and authorize the City Manager to execute a performance agreement with the company containing benchmarks for the company to achieve and a schedule for the payment of such financial incentives.

PUBLISH ONE TIME  
THE HIGH POINT ENTERPRISE

Friday, May 6, 2022

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Pursuant to N.C. General Statute 158-7.1, notice is hereby given that a public hearing will be held by the High Point City Council on Monday, May 16, 2022, at 5:30 p.m. in the Council Chambers, High Point Municipal Building, 211 S. Hamilton Street, High Point, NC, for the purpose of receiving public input on a funding request for local incentives. A company proposes to locate and expand at 1245 Hickory Chapel Rd. in High Point, NC and invest or cause to be invested \$1,544,000 in building improvements and upfits. The High Point City Council will consider building upfit incentives of up to \$75,000 for the project. The High Point source of funding would be the Economic Development Incentive Fund, which is funded by general and electric revenues. The City would be authorized to provide this financial assistance upon the company's investments in real and personal property – pursuant to an incentive performance agreement containing benchmarks and a schedule for the payment of such financial assistance. For further information, please call 336-883-3116.