CITY OF HIGH POINT AGENDA ITEM



Title: Amada One NC Grant pass through

From: Sandy Dunbeck

High Point Economic Development Corp.

Public hearing: N/A

Attachments:

Meeting Date: May 16, 2022

Advertising Date: N/A **Advertised by:** N/A

PURPOSE:

To request High Point City Council to authorize a pass through of \$50,000 in performance-based incentives from the State of North Carolina in One NC grant funds to Amada America, Inc. on Amada Drive in High Point.

BACKGROUND:

The State of North Carolina has shared a One NC Grant payment of \$50,000 for Amada America Inc. and their project on Amada Drive in Premier Center.

BUDGET IMPACT:

N/A

RECOMMENDATION / ACTION REQUESTED:

The High Point EDC staff asks that High Point City Council authorize staff to pay Amada America, Inc. the pass through grant of \$50,000 in One North Carolina Incentive Funds.