

# CITY OF HIGH POINT

## AGENDA ITEM

**Title: Occupancy Taxes and Showroom Licenses - Budget Ordinance**

**From:** Stephen M. Hawryluk  
Budget and Performance Manager

**Meeting Date:** June 6, 2022

**Public Hearing:** No

**Advertising Date /**  
**Advertised By:** N/A-

**Attachments:** Budget Ordinance

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**PURPOSE:**

To appropriate additional occupancy tax and showroom license revenues that will be passed along to the Convention and Visitor's Bureau (Visit High Point) and Market Authority.

**BACKGROUND:**

The City of High Point passes through occupancy tax revenues to the Convention and Visitor's Bureau (Visit High Point) and occupancy taxes and showroom license revenues to the Market Authority. Based on revenues received to date, and projections for the remainder of the year, these revenues are projected to exceed budget.

The proposed amendment appropriates the additional projected revenues that will exceed budget, which will then be passed along to the Convention and Visitor's Bureau (Visit High Point) and Market Authority, respectively.

An additional budget of \$475,000 in occupancy tax revenue is projected for Visit High Point. An additional \$100,000 in occupancy tax revenues and \$25,000 in showroom license revenues is projected for the Market Authority.

**BUDGET IMPACT:**

There is no net budget impact. The additional revenue received will be passed through to the Convention and Visitor's Bureau (Visit High Point) and Market Authority.

**RECOMMENDATION / ACTIONS REQUESTED:**

The Financial Services Department recommends and asks the City Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2021-2022 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA  
TO APPROPRIATE ADDITIONAL OCCUPANCY TAX AND SHOWROOM LICENSE REVENUES

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point passes through occupancy tax revenues to the Convention and Visitor’s Bureau (Visit High Point) and occupancy taxes and showroom license revenues to the Market Authority. An additional budget of \$475,000 in occupancy tax revenue is projected for Visit High Point. An additional \$100,000 in occupancy tax revenues and \$25,000 in showroom license revenues is projected for the Market Authority.

Section 2. The 2021-2022 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Occupancy Taxes	\$475,000
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(B) That the following General Fund expenditures be amended as follows:

Convention and Visitor’s Bureau (Visit HP)	\$475,000
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(C) That the following Market Authority revenues be amended as follows:

Occupancy Taxes	\$100,000
Showroom Licenses	\$25,000

(D) That the following Market Authority expenditures be amended as follows:

Market Authority Allocation	\$125,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 6th day of June 2022

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Mayor, Jay W. Wagner

ATTEST

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Lisa B. Vierling,  
City Clerk