CITY OF HIGH POINT AGENDA ITEM



Title: 2021 Volunteer Income Tax Assistance (VITA) Update

From: Thanena S. Wilson, Interim Director, Community Development & Housing

Meeting Date: June 7, 2022

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: None

PURPOSE:

The Community & Neighborhood Development Division will provide an update on the results of the VITA tax season.

BACKGROUND:

VITA provides free assistance on basic tax returns for low to moderate income households. This is the City's 16th year hosting a VITA program. There were eight VITA sites open from January 24th - April 18th operating six days per week. The High Point VITA Coalition served 797 clients between e-file and paper returns. The High Point VITA Coalition saved 797 taxpayers the average fee of \$250 for a tax return totaling \$199,250. Federal refunds issued totaled \$998,043 and state refunds were at \$80,064. Earned income tax credits totaled \$280,823.

BUDGET IMPACT

There is no additional budget impact to the City. There are sufficient funds in the FY2021-22 budget to cover program expenses.

RECOMMENDATION/ACTION REQUESTED:

This update is for information purposes only. No recommendations or actions required at this time.