

"AN ORDINANCE AMENDING THE 2021-2022 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
TO APPROPRIATE ADDITIONAL OCCUPANCY TAX AND SHOWROOM LICENSE REVENUES

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point passes through occupancy tax revenues to the Convention and Visitor's Bureau (Visit High Point) and occupancy taxes and showroom license revenues to the Market Authority. An additional budget of \$475,000 in occupancy tax revenue is projected for Visit High Point. An additional \$100,000 in occupancy tax revenues and \$25,000 in showroom license revenues is projected for the Market Authority.

Section 2. The 2021-2022 Budget Ordinance of the City of High Point should be amended as follows:

(A) That the following General Fund revenues be amended as follows:

Occupancy Taxes	\$475,000
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(B) That the following General Fund expenditures be amended as follows:

Convention and Visitor's Bureau (Visit HP)	\$475,000
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(C) That the following Market Authority revenues be amended as follows:

Occupancy Taxes	\$100,000
Showroom Licenses	\$25,000

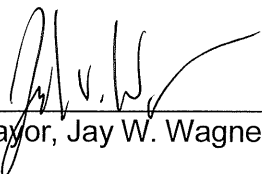
(D) That the following Market Authority expenditures be amended as follows:

Market Authority Allocation	\$125,000
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Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

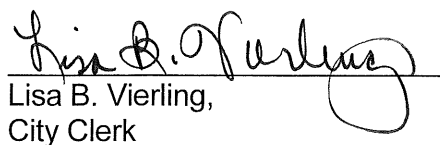
Section 4. That this ordinance shall be effective from and after its passage."

Adopted by High Point City Council, this the 6th day of June 2022



Mayor, Jay W. Wagner

ATTEST



Lisa B. Vierling,
City Clerk

