

CITY OF HIGH POINT

AGENDA ITEM



Title: Consideration of Funding for Outside Non-Profit Agencies

From: Eric Olmedo, Assistant City Manager

Meeting Date: August 1, 2022

Public Hearing: NA

Advertising Date /
Advertised By: NA

Attachments: Funding Requests

PURPOSE:

The Finance Committee is responsible for reviewing outside agency funding requests to make recommendations to the Council regarding annual funding levels.

BACKGROUND:

Outside non-profit agencies submitted requests in the amount of \$980,863. The Finance Committee has not finalized amounts for all applicants. The historic policy has been to allocate 1/3 of one penny of the tax rate to be distributed to the agencies, which is equal to \$425,160.

BUDGET IMPACT:

\$425,160 was appropriated in the recently approved budget, pending final funding decisions.

RECOMMENDATION / ACTION REQUESTED:

City Council is requested to finalize recommendation for funding the outside agency requests.