

CITY OF HIGH POINT

AGENDA ITEM



Title: Property Acquisition - 203, 203 R1, and 205 Knollwood Drive

From: JoAnne Carlyle, City Attorney

Meeting Date: Monday, August 15, 2022

Public Hearing: Not Required

Advertising Date:

Advertised By:

Attachments: Map

PURPOSE:

Purchase of three properties located at 203, 203 R1, and 205 Knollwood Drive, Jamestown, NC needed for the City Lake Dam Restoration Project.

BACKGROUND:

The City Lake Dam Restoration Project is a proposed project to repair and restore the 100 year-old dam at the High Point City Lake. The owner negotiated an offer of \$538,000 for the properties, which includes their attorney fees and their appraisal fees.

BUDGET IMPACT:

A capital project ordinance appropriating the acquisition cost is included with this item. Revenue bonds associated with this ordinance are estimated to be issued in FY 2023-24 in accordance with the capital financing plan. Debt service payments will be paid from water and sewer revenues.

RECOMMENDATION / ACTION REQUESTED:

1. Staff recommends approval and asks for the Council authorization to proceed with the purchase of the properties for \$538,0000 as requested.
2. The Public Services and Financial Services Departments recommends and asks the City Council to approve the capital project ordinance for the property purchases for the City Lake Dam Restoration Project.

"AN CAPITAL PROJECT ORDINANCE AMENDMENT
OF THE CITY OF HIGH POINT, NORTH CAROLINA FOR THE
ACQUISITION OF PROPERTY FOR THE CITY LAKE DAM UPGRADE PROJECT

Be it ordained by the City Council of the City of High Point, North Carolina, that,
pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the
following Capital Project Ordinance is hereby adopted:

- Section 1. This project is for purchase of three properties needed for the City Lake Dam Restoration project, which will repair and restore the 100-year-old dam at High Point City Lake. The Project will be paid by proceeds from water and sewer revenue bonds.
- Section 2. The following revenue is available to the City of High Point:
- | | |
|-----------------------|-----------|
| Revenue Bond Proceeds | \$550,000 |
|-----------------------|-----------|
- Section 3. The following amounts are appropriated for the Project:
- | | |
|------------------|-----------|
| Land Acquisition | \$550,000 |
|------------------|-----------|
- Section 4. The Financial Services Director is hereby directed to maintain a Capital Project with sufficient detail accounting records to allow compliance with G.S. 159-28 Budgetary accounting for appropriations
- Section 5. Copies of this capital project ordinance shall be made available to the City Manager and the Financial Services Director for direction in carrying out this project."

Adopted by High Point City Council, this the 15th day of August 2022

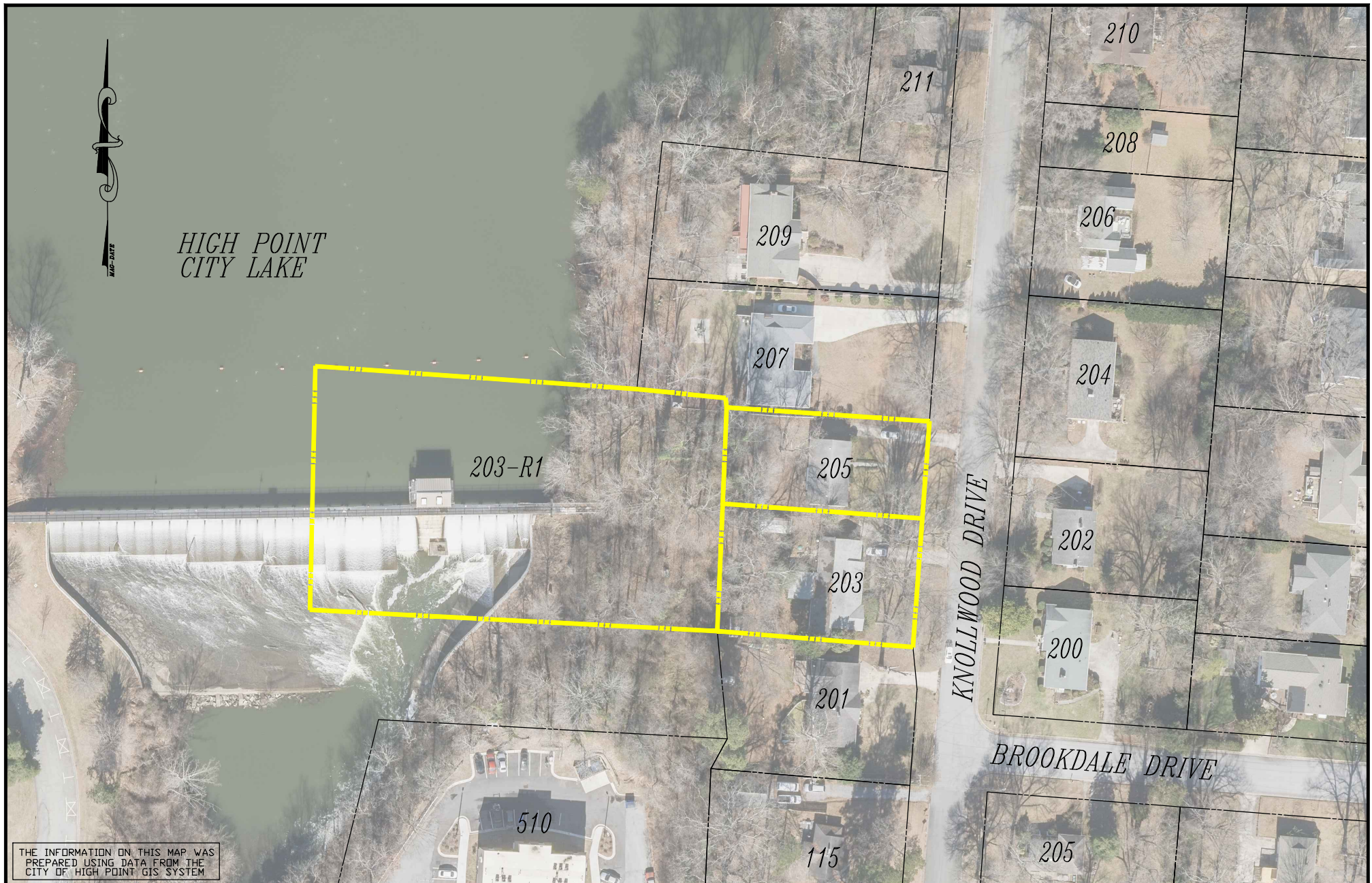
Mayor, Jay W. Wagner

ATTEST

Mary Brooks,
Interim City Clerk



HIGH POINT
CITY LAKE



THE INFORMATION ON THIS MAP WAS
PREPARED USING DATA FROM THE
CITY OF HIGH POINT GIS SYSTEM

CITY OF HIGH POINT
NORTH CAROLINA
ENGINEERING SERVICES DEPARTMENT

"PURCHASE OF PROPERTY FOR DAM PROJECT"
203 KNOLLWOOD DRIVE, JAMESTOWN
203-R1 KNOLLWOOD DRIVE, JAMESTOWN (PART OF THE PARCEL IS OVER THE DAM)
205 KNOLLWOOD DRIVE, JAMESTOWN

SCALE: 1" = 100'

BY: JKF

PROJECT: 2575

DATE: JULY 2022