

CITY OF HIGH POINT

AGENDA ITEM



Title: Budget Transfer for Safe Routes to School Grant

From: Eric Olmedo, Budget Manager

Meeting Date: February 16, 2015

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget ordinance

PURPOSE:

A budget amendment is needed to appropriate Federal funds for the Safe Routes to School grant.

BACKGROUND:

Over the past two years Transportation staff has worked closely with representatives of the Southwest Renewal Foundation (SRF) and the North Carolina Department of Transportation (NCDOT) to secure funding through the Safe Routes to Schools (SRTS) program for sidewalk construction around several elementary schools in High Point. On September 15, 2014 City Council approved an agreement that will provide up to \$500,000 in Federal construction funds for sidewalk improvements in proximity to five area schools: Oak Hill Elementary, Fairview Elementary, Shadybrook Elementary, Johnson Street Elementary, and Triangle Lake Montessori.

The Federal funds will be used for construction only. The City will be responsible for costs associated with engineering, utility relocations, right-of-way and/or easements, and other project costs exceeding \$500,000. The anticipated city participation is not expected to exceed \$100,000. The funding for these costs will come from remaining 2004 bond intersection funds.

BUDGET IMPACT: Funding in the amount of \$500,000 will come from Federal funds. Funding up to \$100,000 will come from 2004 bond intersection funds. The current remaining balance in the 2004 intersection fund is \$493,181.

RECOMMENDATION / ACTION REQUESTED: The Budget Department recommends and asks the Council to approve the budget amendment.

"AN ORDINANCE AMENDING THE 2014-2015 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
FOR SAFE ROUTE TO SCHOOLS GRANT

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point Capital Projects Fund has received a Safe Routes to School grant in the amount of \$500,000 for sidewalk improvements adjacent to five area schools.

Section 2. The 2014-2015 Budget Ordinance of the City of High Point, should be amended as follows:

(A) That the General Capital Projects Fund revenues be amended as follows:
Grant Revenues \$500,000

(B) That the General Capital Projects Fund expenditures be amended as follows:
Capital Projects Expenditures \$500,000

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted February 16, 2015