

CITY OF HIGH POINT, NORTH CAROLINA
Fiscal Year 2015-2016 Budget Ordinance

BE IT ORDAINED BY THE CITY OF HIGH POINT, NORTH CAROLINA:

Section 1. The following amounts are hereby appropriated for the operation and maintenance of the City's various governmental departments and divisions for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016:

(1) That for said fiscal year there is hereby appropriated out of the GENERAL FUND for general governmental operations the sum of:

\$ 102,751,489

(2) That for said fiscal year there is hereby appropriated out of the SPECIAL GRANTS FUND for purposes outlined within the various grant provisions, the sum of:

\$ 4,878,265

(3) That for said fiscal year there is hereby appropriated out of the COMMUNITY DEVELOPMENT FUND for purposes outlined within the grant, the sum of:

\$ 4,635,976

(4) That for said fiscal year there is hereby appropriated out of the ECONOMIC DEVELOPMENT FUND, the sum of:

\$ 757,000

(5) That for said fiscal year there is hereby appropriated out of the GENERAL DEBT SERVICE FUND for the payment of debt service charges on general obligation debt, the sum of:

\$ 9,026,142

(6) That for said fiscal year there is hereby appropriated out of the GENERAL CAPITAL PROJECTS FUND for the purpose of construction and/or acquisition of certain long-lived assets, the sum of:

Capital Projects	\$ 683,250
Transfer to Other Funds	180,000
	\$ <u>863,250</u>

(7) That for said fiscal year there is hereby appropriated out of the CENTRAL SERVICES FUND the following:

Fleet Services	\$ 9,346,255
Radio Repair Shop	5,014,957
Computer Replacement	726,919
	\$ <u>15,088,131</u>

(8) That for said fiscal year there is hereby appropriated out of the WATER and SEWER FUND the following:

Operations	\$ 26,563,503
Debt Service	17,735,068
Transfer to Capital Projects Fund	4,500,000
TOTAL WATER and SEWER FUND	\$ <u>48,798,571</u>

(9) That for said fiscal year there is hereby appropriated out of the WATER and SEWER CAPITAL PROJECTS FUND the following:

Water Sewer Capital Projects	\$ <u>4,500,000</u>
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(10) That for said fiscal year there is hereby appropriated out of the ELECTRIC FUND the following:

Operations	\$ 122,760,370
Capital Projects	7,426,664
TOTAL ELECTRIC FUND	<u>\$ 130,187,034</u>

(11) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT FUND for the purpose of operating High Point's Transit System, the sum of:

\$ 3,894,009

(12) That for said fiscal year there is hereby appropriated out of the MASS TRANSIT CAPITAL PROJECTS FUND, the sum of:

\$ 6,469,852

(12) That for said fiscal year there is hereby appropriated out of the PARKING FACILITIES FUND for the purpose of operating City parking facilities, the sum of:

\$ 374,378

(13) That for said fiscal year there is hereby appropriated out of the SOLID WASTE FUND the following:

Operations	\$ 13,999,220
Capital Projects	820,000
TOTAL SOLID WASTE FUND	<u>\$ 14,819,220</u>

(14) That for said fiscal year there is hereby appropriated out of the STORM WATER FUND the following:

Operations	\$ 2,100,320
Debt Service	1,059,871
Capital Projects	818,500
TOTAL STORM WATER FUND	<u>\$ 3,978,691</u>

(15) That for said fiscal year there is hereby appropriated out of the MARKET AUTHORITY FUND, the sum of:

\$ 2,915,000

(16) That for said fiscal year there is hereby appropriated out of the INSURANCE RESERVE FUND, the sum of:

\$ 10,446,176

Section 2. It is estimated that the following revenues will be available during fiscal year beginning July 1, 2015 and ending June 30, 2016:

General Fund	
Ad Valorem Taxes	\$ 56,870,148
Sales & Use Taxes	25,617,070
Intergovernmental Revenues	9,709,203
Licenses & Permits	1,120,800
Charges for Services	4,233,361
Miscellaneous	2,394,300
Fund Balance Appropriated	2,806,607
Total Revenues and Other Financing Sources	<u>\$ 102,751,489</u>

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Grants Fund	
Intergovernmental Revenues	\$ <u>4,878,265</u>
Community Development Fund	
Intergovernmental Revenues	\$ <u>4,635,976</u>
Economic Development Fund	
Transfer From General Fund	\$ 75,000
Transfer From Electric Fund	400,000
Fund Balance Appropriated	282,000
Total Revenues and Other Financing Sources	\$ <u>757,000</u>
General Debt Service Fund	
Ad Valorem Taxes	\$ 2,984,344
Interest on Investments	80,000
Miscellaneous	529,631
Transfer from Other Funds	4,663,550
Fund Balance Appropriated	768,617
Total Revenues and Other Financing Sources	\$ <u>9,026,142</u>
General Capital Projects Fund	
Transfer from Other Funds	863,250
Total Revenues and Other Financing Sources	\$ <u>863,250</u>
Central Services Fund	
Sales and Services	7,623,174
Miscellaneous Revenues	7,464,957
Total Revenues and Other Financing Sources	\$ <u>15,088,131</u>
Water and Sewer Fund	
Charges for Services	\$ 46,781,926
Non-operating Revenues	705,938
Retained Earnings Appropriated	1,310,707
Total Revenues and Other Financing Sources	\$ <u>48,798,571</u>
Water and Sewer Capital Projects Fund	
Transfer from Water and Sewer Fund	\$ <u>4,500,000</u>
Electric Fund	
Charges for Services	\$ 127,590,222
Non-operating Revenues	149,000
Retained Earnings Appropriated	2,447,812
Total Revenues and Other Financing Sources	\$ <u>130,187,034</u>
Mass Transit Fund	
Charges for Services	\$ 2,713,369
Intergovernmental Revenues	520,360
Transfer From Other Funds	660,280
Total Revenues and Other Financing Sources	\$ <u>3,894,009</u>
Mass Transit Capital Projects Fund	
Federal Grant	\$ 5,600,000
State Grant	700,000

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City Matching Funds	169,852
Total Revenues and Other Financing Sources	\$ <u>6,469,852</u>
 Parking Facilities Fund	
Charges for Services	\$ 214,000
Transfer From Other Funds	112,162
Fund Balance Appropriated	48,216
Total Revenues and Other Financing Sources	\$ <u>374,378</u>
 Solid Waste Fund	
Operating Revenue	\$ 13,342,240
Miscellaneous	152,500
Transfers from Other Funds	1,165,000
Retained Earnings Appropriated	159,480
Total Revenues and Other Financing Sources	\$ <u>14,819,220</u>
 Storm Water Fund	
Charges for Services	\$ 3,779,554
Miscellaneous	40,000
Retained Earnings Appropriated	159,137
Total Revenues and Other Financing Sources	\$ <u>3,978,691</u>
 Market Authority Fund	
Room Occupancy Taxes	\$ 315,000
Licenses & Permits	1,600,000
Transfer from General Fund	240,000
Transfer from Water-Sewer Fund	50,000
Transfer from Electric Fund	710,000
Total Revenues and Other Financing Sources	\$ <u>2,915,000</u>
 Insurance Reserve Fund	
Transfer From Other Funds	10,446,176
Total Revenues and Other Financing Sources	\$ <u>10,446,176</u>

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2015, for the purpose of raising the revenue from current year's property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations.

Rate per \$100 Valuation
General Fund \$.65

Such rates of tax are based on an estimated total valuation of property for purpose of taxation of **\$9,137,873,047** and an estimated rate of collections of **98.0%** during the current year.

Section 4. That the reserve for encumbrances at June 30, 2015, representing the unearned portion of contracts as of that date, shall be re-appropriated and distributed as it applied in order to properly account for the payment against which the fiscal year in which it is paid.

Section 5. That the unencumbered balances as of June 30, 2015 of those capital projects and operating encumbrances which were not completed in Fiscal Year 2014-2015 be reappropriated into the Fiscal Year 2015-2016 budget in order to allow completion.

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Section 6. That the unencumbered balances in Grant funds which remain as of June 30, 2015 be re-appropriated into the Fiscal Year 2015-2016 budget for the completion of their original purposes.

Section 7. That the landfill closure funds previously expended and established as a liability in the Landfill Development and Maintenance Capital Reserve Fund and which remain as of June 30, 2015 be appropriated in the Fiscal Year 2015-2016 budget for their intended purposes.

Section 8. The number of persons to be employed and the salaries and wages to be paid shall be those which are included in the detailed operation budgets; unless provision is made by the City Manager or City Council for employing additional persons.

Section 9. The City Manager is hereby authorized to approve transfers of appropriations within any fund, provided transfers between funds, and authorization for making expenditures from excess revenue shall be made by the City Council.

Section 10. There is hereby levied a tax of five dollars (\$5.00) per year upon any vehicle resident within the City, pursuant to G.S. 20-97 (c).

Section 11. There is hereby levied a solid waste availability fee of eleven dollars (\$11.00) per month for services provided by the City.

Section 12. Utility payments will be applied in the following order: Deposits, credit/collection fees, oldest bill first, miscellaneous fees/charges, and utility services.

Section 13. Copies of this ordinance shall be furnished to the City Clerk and the Director of Financial Services to be kept on file by him for his direction in the collection and disbursement of City funds.

Section 14. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Adopted this 18th day of June, 2015.

Attest: Lisa B. Vierling, MMC
City Clerk