

CITY OF HIGH POINT

AGENDA ITEM

**Title: Budget Amendment for Property Demolition****From:** Eric Olmedo, Budget Manager**Meeting Date:** September 21, 2015**Public Hearing:** N/A**Advertising Date:** N/A**Advertised By:** N/A**Attachments:** Budget ordinance

PURPOSE:

A budget amendment is needed to appropriate funds for demolition of property on Washington Street.

BACKGROUND:

City Council approved demolition of 736 Washington Street (Odd Fellows Lodge) and demolition and removal of stained glass windows at 701 Washington Street (First Baptist Church) at its meeting on Tuesday, September 8, 2015.

The low bid amount for demolition of 736 Washington Street was \$27,300. The low bid amount for demolition of 701 Washington Street was \$28,132, and the bid for stained glass window removal was \$19,600. Total cost for both these projects is \$75,032.

BUDGET IMPACT:

The amount of \$75,032 is proposed to be appropriated from fund balance in the General Fund.

RECOMMENDATION / ACTION REQUESTED:

The Budget Department recommends and asks the Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2015-2016 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT, NORTH CAROLINA
FOR DEMOLITION OF PROPERTY

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has determined that demolition of two properties on Washington Street is necessary due to public safety concerns.

Section 2. In order to appropriate these funds, the 2015-2016 Budget Ordinance of the City of High Point, should be amended as follows:

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|-----|---|----------|
| (A) | That the General Fund revenues be amended as follows: | |
| | Appropriated fund balance | \$75,032 |
| (B) | That the General Fund expenditures be amended as follows: | |
| | Building Inspection expenditures | \$75,032 |

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted September 21, 2015