

# CITY OF HIGH POINT

## AGENDA ITEM

**Title: Budget Amendment Cemetery Trust Funds****From:** Eric Olmedo, Budget Manager**Public Hearing:** N/A**Attachments:** Budget ordinance**Meeting Date:** January 4, 2016**Advertising Date:** N/A**Advertised By:** N/A

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**PURPOSE:**

A budget amendment is needed to recognize revenue and expenditures related to the transfer of trust funds related to accepting ownership of the private portion of Oakwood Cemetery.

**BACKGROUND:**

Mr. Charlie Dye, owner of the private portion of Oakwood Cemetery, expressed interest in transferring ownership of the property to the City of High Point. On November 17, 2014, the High Point City Council authorized the City Manager to negotiate an agreement with Mr. Dye to transfer his cemetery properties in High Point to the City. Negotiations were completed, and a part of the negotiated settlement was the transfer of \$89,400.90 that was being held in a cemetery trust fund that must be used for maintenance and improvements at the cemetery.

**BUDGET IMPACT:**

Funds in the amount of \$89,400.90 were received by the City of High Point and deposited on December 15, 2015. The budget amendment will recognize those funds as revenue and appropriate the same amount in the expenditure budget of the Cemetery division of the Public Services Department. The funds are anticipated to be spent on mausoleum roofing, equipment and supplies needed to maintain the cemetery.

**RECOMMENDATION / ACTION REQUESTED:**

The Budget Department recommends and asks the Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2015-2016 BUDGET ORDINANCE  
OF THE CITY OF HIGH POINT, NORTH CAROLINA  
FOR CEMETERY TRUST FUNDS

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. Ownership of the private portion of Oakwood Cemetery has been transferred to the City of High Point, including trust funds that must be used for improvements to the cemetery. The Cemetery Division of the Public Services Department will use the funds for various improvements, including the mausoleum roof replacement.

Section 2. In order to recognize these funds, the 2015-2016 Budget Ordinance of the City of High Point, should be amended as follows:

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|-----|---|----------|
| (A) | That the General Fund revenues be amended as follows:     |          |
|     | Donations and Contributions revenue                       | \$89,401 |
| (B) | That the General Fund expenditures be amended as follows: |          |
|     | Cemetery division expenses                                | \$89,401 |

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage.

Adopted January 4, 2016