

CITY OF HIGH POINT

AGENDA ITEM



Title: Purchase of Property for Library Plaza Project

From: Randy McCaslin, Deputy City Manager

Public Hearing: N/A

Attachments: Memo from Attorney's office
Map of property

Meeting Date: January 19, 2016

Advertising Date

Advertised By:

PURPOSE:

To purchase additional property for the Library Plaza Project.

BACKGROUND:

The City received a grant in the amount of \$1,000,000 from the State of North Carolina Department of Commerce. These funds are available on a reimbursable basis and must be matched at a rate of \$1.43 for every grant dollar. One of the purposes for this grant was to purchase addition property for the City's Library Plaza Project. The City has secured an option on the property located at 816 North Elm Street, in the amount of \$375,000. A map showing the location of this property is included in this agenda packet.

BUDGET IMPACT:

The State of North Carolina grant covers the cost of this land purchase.

RECOMMENDATION / ACTION REQUESTED:

The City Council is recommended to authorize the City Manager's office to complete the purchase of 816 North Elm Street.



Right of Way

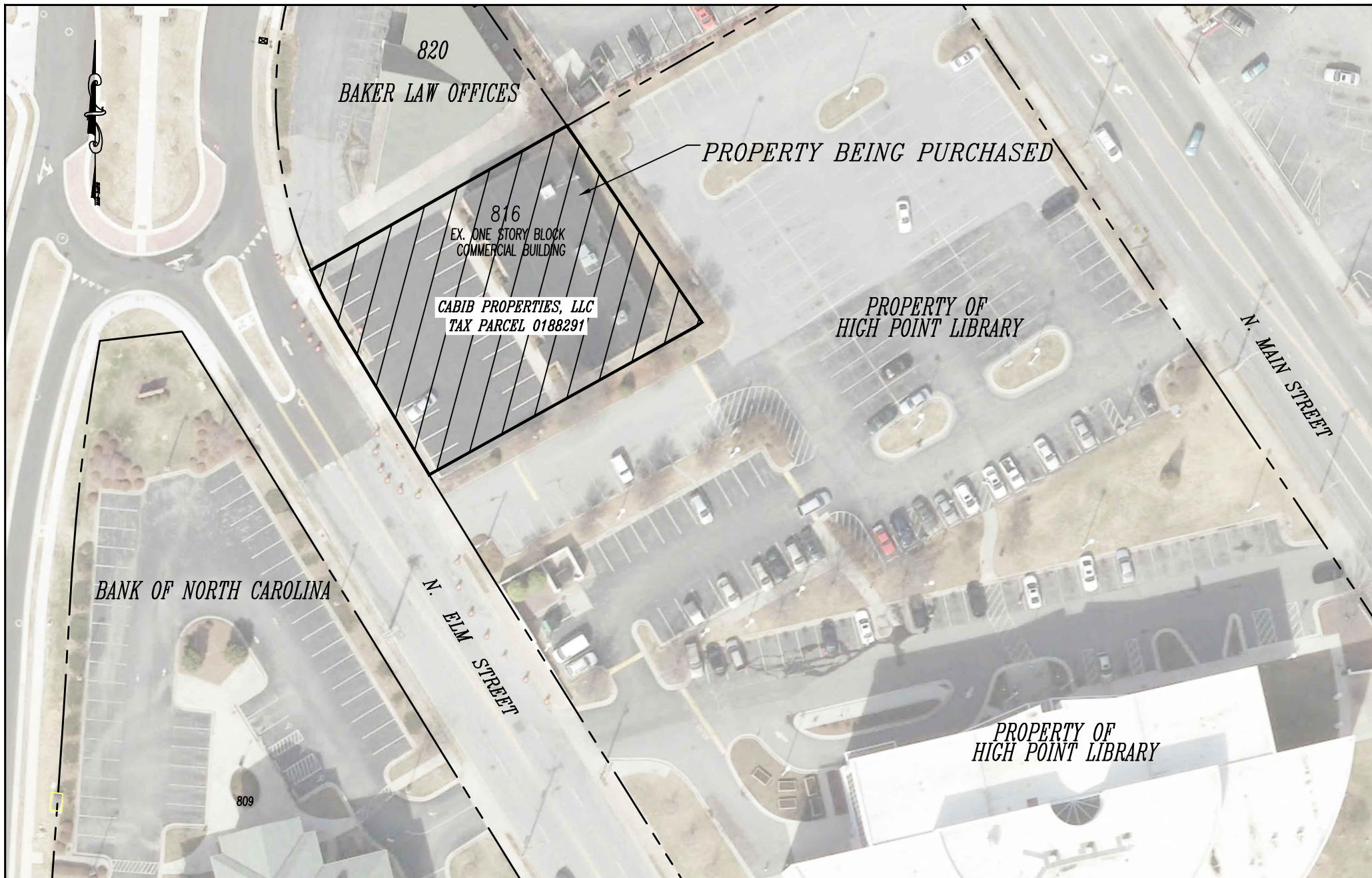
MEMO

December 16, 2015

TO: JoAnne Carlyle, City Attorney
FROM: Kim Thore, Right of Way Coordinator
SUBJECT: Property Acquisition for the Proposed Library Plaza Project

We have been asked to secure Council's approval on 1/19/2016 to purchase property at 816 N. Elm Street for the proposed Library Plaza Project by Deputy City Manager, Randy McCaslin. The purchase price is \$375,000 for land and office building with rental three spaces. The council map of the property has been provided for the agenda item. The Project Engineer, Scott Dingus, has been asked to be present at the Finance Committee Meeting on 1/13/2016 and at the Council Meeting to answer any questions there may be about the project.

cc: Randy McCaslin
Scott Dingus
Cindy Duncan-Smith



CITY OF HIGH POINT
NORTH CAROLINA
ENGINEERING SERVICES DEPARTMENT

EXHIBIT DRAWING FOR
*HIGH POINT LIBRARY PLAZA
IMPROVEMENT PROJECT*

SCALE — 1"= 60'

DATE: DEC. 2015

DRAWN: JKF

PROJECT: P00288