CITY OF HIGH POINT AGENDA ITEM



Title: Purchase of Property for University Parkway Electric Substation

From: Kim Thore, Right of Way Coordinator

Meeting Date: February 15, 2016

Public Hearing: N/A Advertising Date Advertised By:

Attachments: Site Map

PURPOSE:

The City of High Point Electric Utility Department is in imminent need of a new electric substation for expanded service demands in this area.

BACKGROUND:

The demand for electric service surrounding this area has increased substantially warranting the proposed substation. The location is at the corner of University Parkway, Graves Avenue and Boundary Avenue. The specific addresses of the properties are: 1404, 1406, 1408 Boundary Avenue and 1605 Graves Avenue. The lands consist of four contiguous properties with three vacant parcels, and one with an owner occupied dwelling. A new home has been located that the owner will be transited into with minimal disruption. It is an agreeable transaction with the owner.

BUDGET IMPACT:

The sale price of the properties total \$127,000.

RECOMMENDATION / ACTION REQUESTED:

Council approval is requested to authorize the City Attorney's Office to proceed with the purchase of these properties.



MEMO

February 5, 2015

TO: JoAnne Carlyle, City Attorney

FROM: Kim Thore, Right of Way Coordinator

SUBJECT: Property Acquisition for the Proposed University Parkway Electric Substation

We have been asked to secure Council approval on 2/15/2016 to proceed with the purchase of the property at 1605 Graves Avenue and 1404, 1406, 1408 Boundary Avenue for the proposed University Parkway Electric Substation Project by Deputy City Manager, Randy McCaslin. The purchase price is \$127,000 for land and occupied residential property. The council map of the property has been provided for the agenda item. The Electric Utilities Director, Garey Edwards is available to answer any questions regarding the project.

cc: Randy McCaslin Cindy Duncan-Smith Garey Edwards

