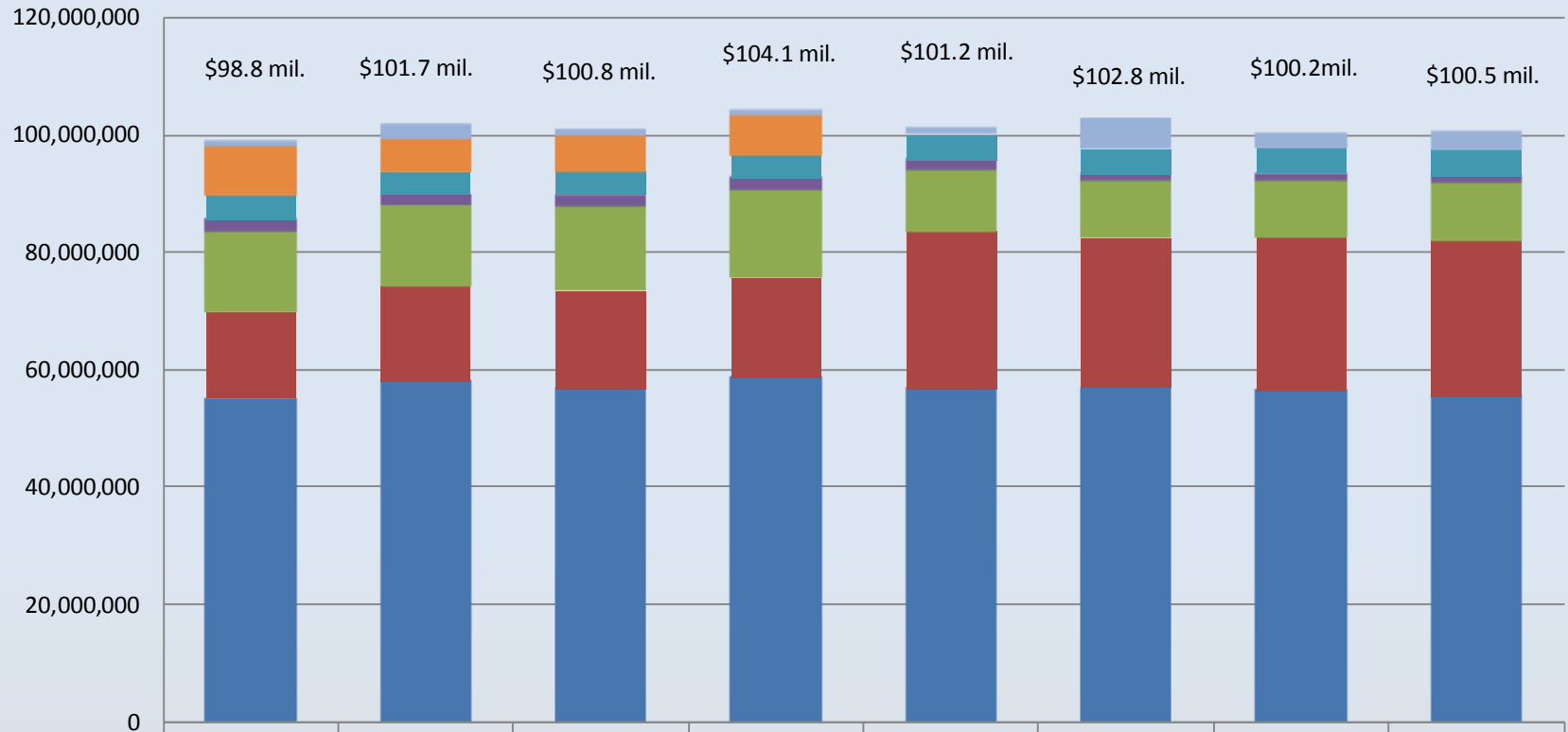


CITY OF HIGH POINT

GENERAL FUND REVENUE OVERVIEW

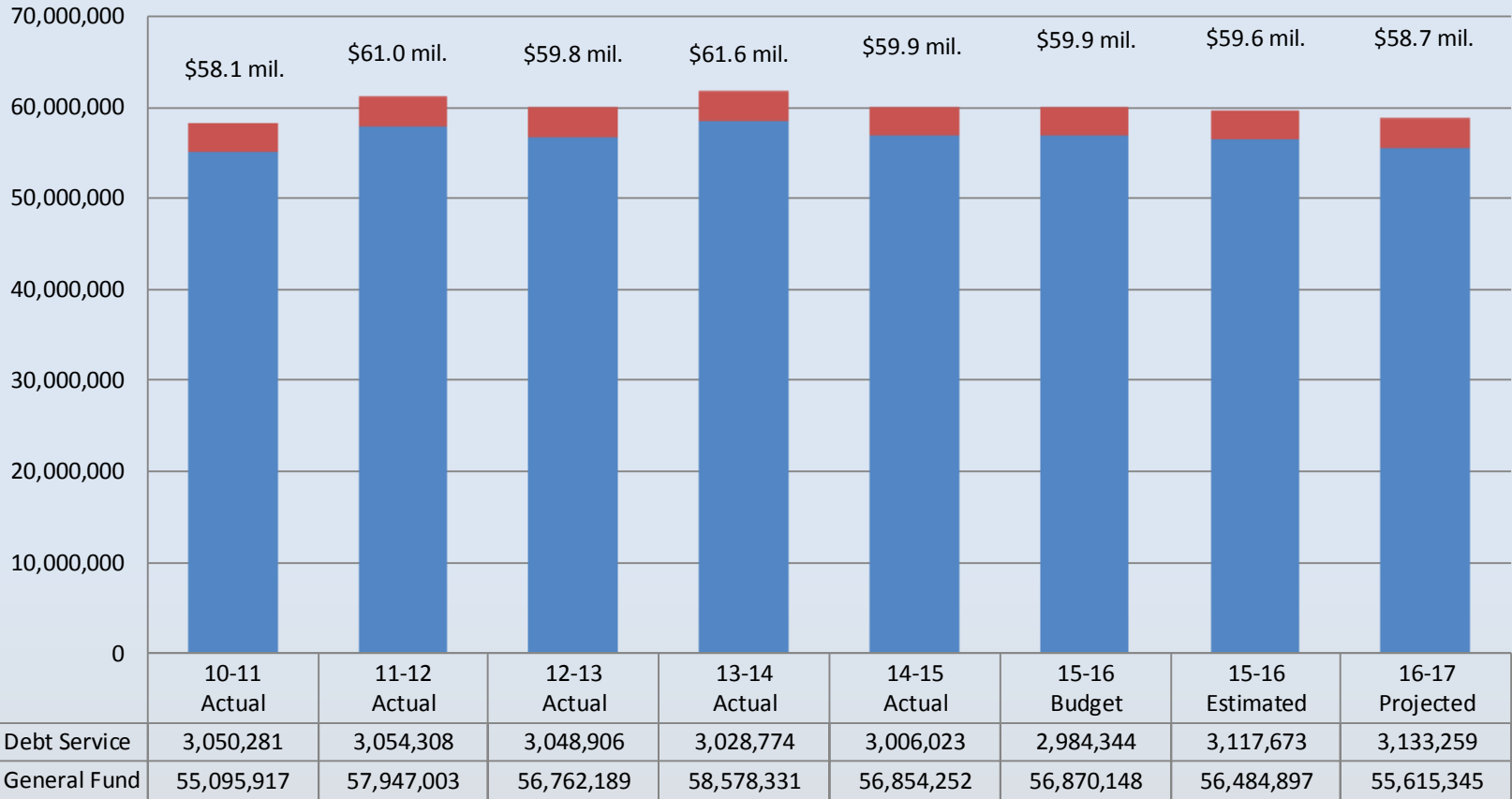


MAJOR REVENUE SOURCES – GENERAL FUND



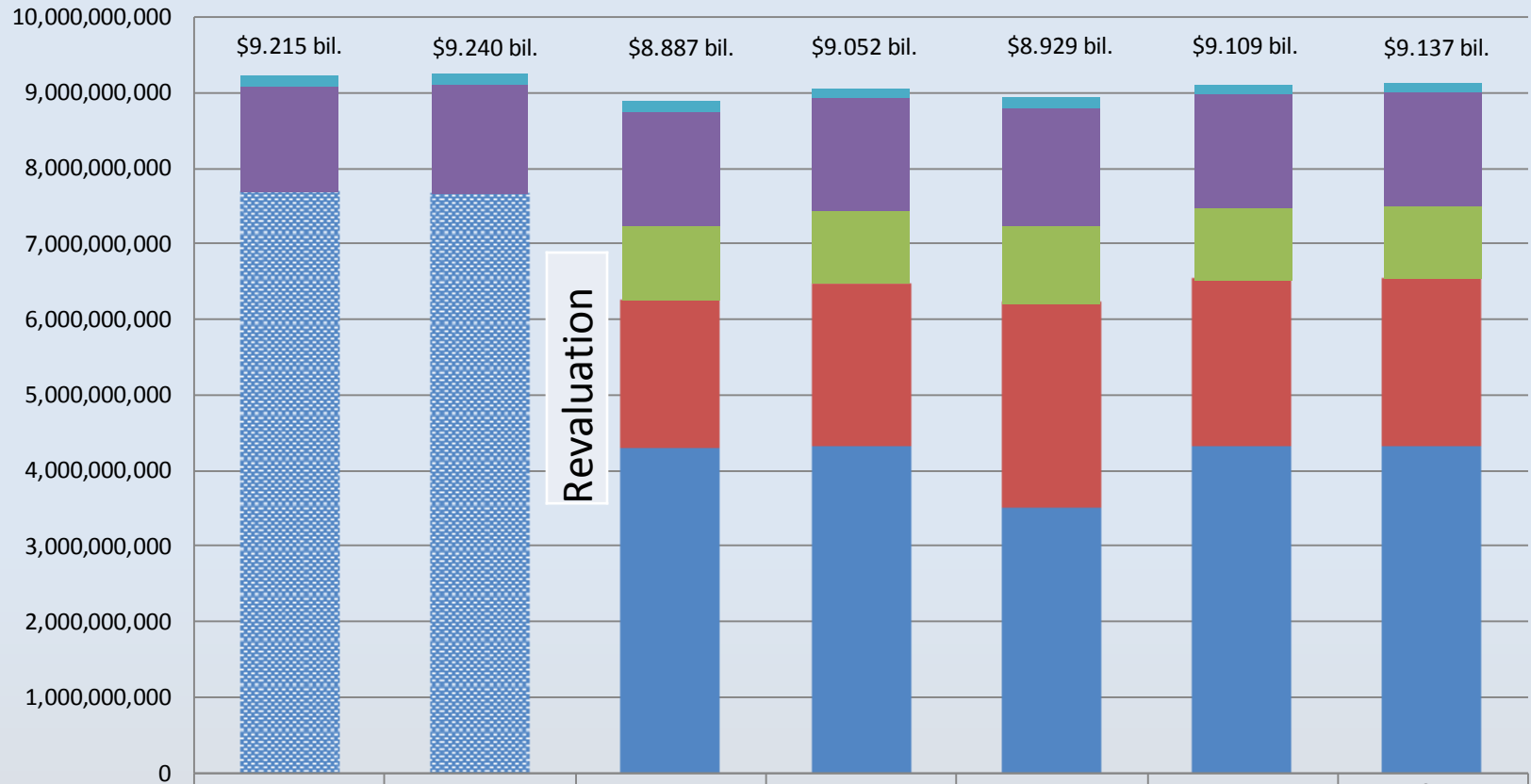
	10-11 Actual	11-12 Actual	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Budget	15-16 Estimated	16-17 Projected
Other Revenues	857,911	2,279,396	1,037,786	773,156	984,051	5,199,907	2,393,300	3,000,000
Admin. Reimb. & Transfer	8,192,337	5,780,534	6,052,720	6,819,261	-	-	-	-
Charges for Services	4,156,329	3,827,531	4,015,921	3,750,420	4,438,147	4,233,361	4,461,558	4,506,173
Licenses and Permits	2,054,317	1,784,800	1,846,208	2,128,579	1,831,672	1,120,800	1,167,000	1,178,600
Intergovernmental	13,744,889	13,685,145	14,411,263	14,864,373	10,435,590	9,709,203	9,618,288	9,724,854
Sales & Use Tax, Occ. Tax	14,707,748	16,366,318	16,679,165	17,150,334	26,612,886	25,618,070	26,100,000	26,450,000
Property Tax	55,095,917	57,947,003	56,762,189	58,578,331	56,854,252	56,870,148	56,484,897	55,615,345

TOTAL PROPERTY TAX REVENUE



Tax Rate	0.633	0.662	0.675	0.675	0.664	0.65	0.65	0.6375
Assessed Value (in billions)	9.320	9.215	9.241	8.887	9.053	9.11	9.11	9.137

TOTAL ASSESSED VALUE

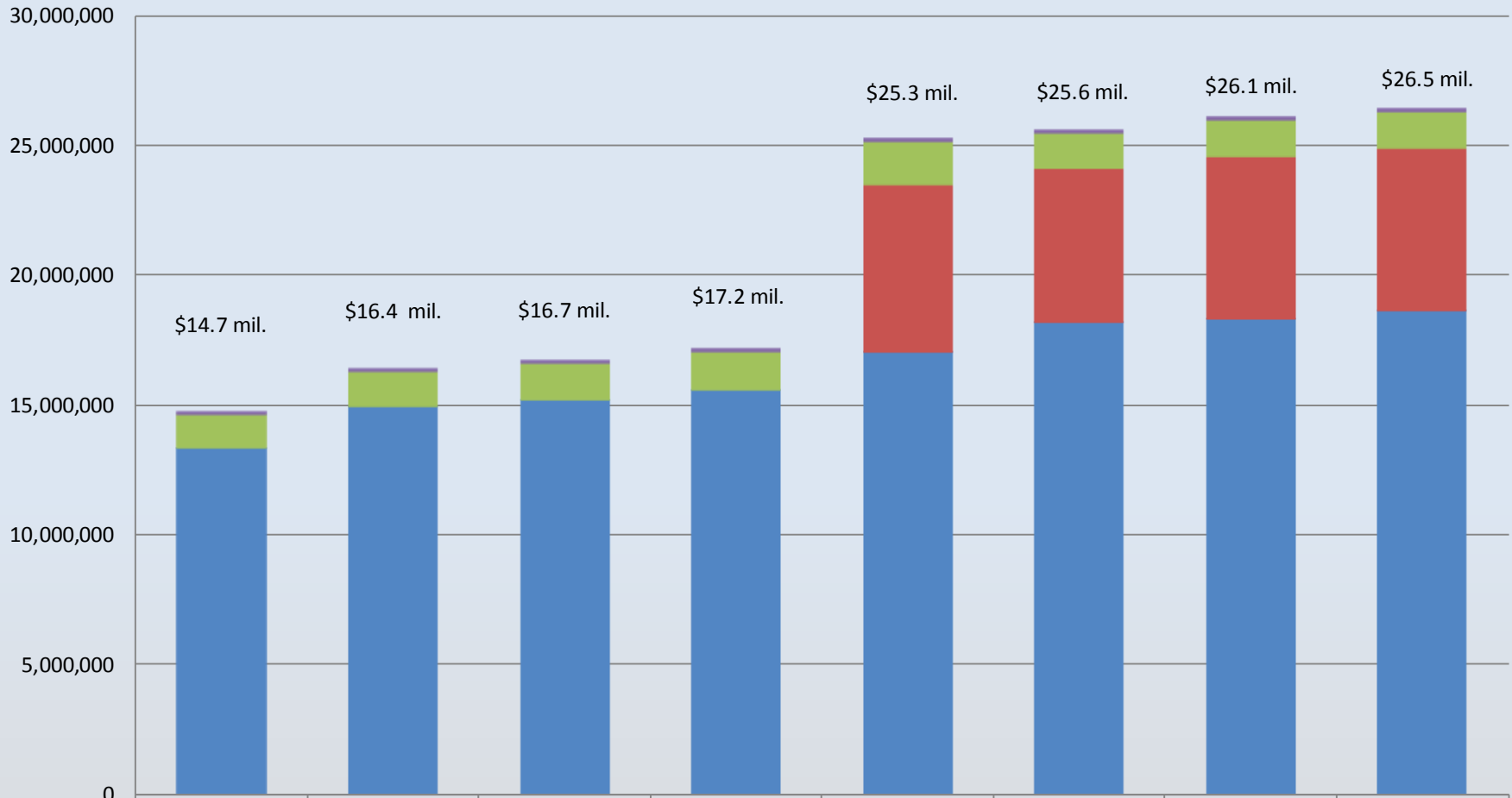


	10-11 Actual	11-12 Actual	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Budget	16-17 Projected
Public Service Companies	129,766,404	129,074,157	148,989,146	128,387,727	126,857,380	127,340,927	127,735,684
Personal Property	1,402,419,615	1,455,701,042	1,501,465,603	1,489,840,190	1,555,428,785	1,496,642,170	1,501,281,761
Industrial			987,346,355	969,318,600	1,029,150,220	966,982,232	969,979,877
Commercial			1,949,336,323	2,149,860,980	2,694,908,827	2,196,300,870	2,203,109,403
Residential	7,682,834,650	7,655,916,694	4,300,290,483	4,315,429,943	3,523,383,704	4,322,367,929	4,335,767,270
% Change	-1.06	0.28%	-3.82%	1.86%	-1.36%	2.01%	0.31%

PROPERTY TAX POLICY ISSUE

- Third and final year of Environmental Services transition from General Fund to Enterprise Fund
- Projected 1.25 cent property tax decrease
 - From 65 cents to 63.75 cents
- Increase solid waste collection fee from \$11.00/month to \$14.00/month

SALES AND USE TAX REVENUE



	10-11 Actual	11-12 Actual	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Budget	15-16 Estimated	16-17 Projected
Rental Veh tax	120,744	128,314	128,367	133,659	149,490	131,300	150,000	150,000
Room Occ Tax	1,230,113	1,307,504	1,365,679	1,462,570	1,628,180	1,390,770	1,400,000	1,400,000
Utility Sales Tax	-	-	-	-	6,436,173	5,910,000	6,250,000	6,300,000
Sales Tax	13,356,891	14,930,500	15,185,120	15,554,105	17,050,655	18,185,000	18,300,000	18,600,000

SALES AND USE TAX POLICY ISSUE

- **LEGISLATIVE CHANGE – SALES TAX REDISTRIBUTION**
 - Expands the sales tax base to repair, maintenance and installation services on tangible personal property (including motor vehicles)
 - Base expansion effective date is March 1, 2016
 - Distribution of revenue July 1, 2016

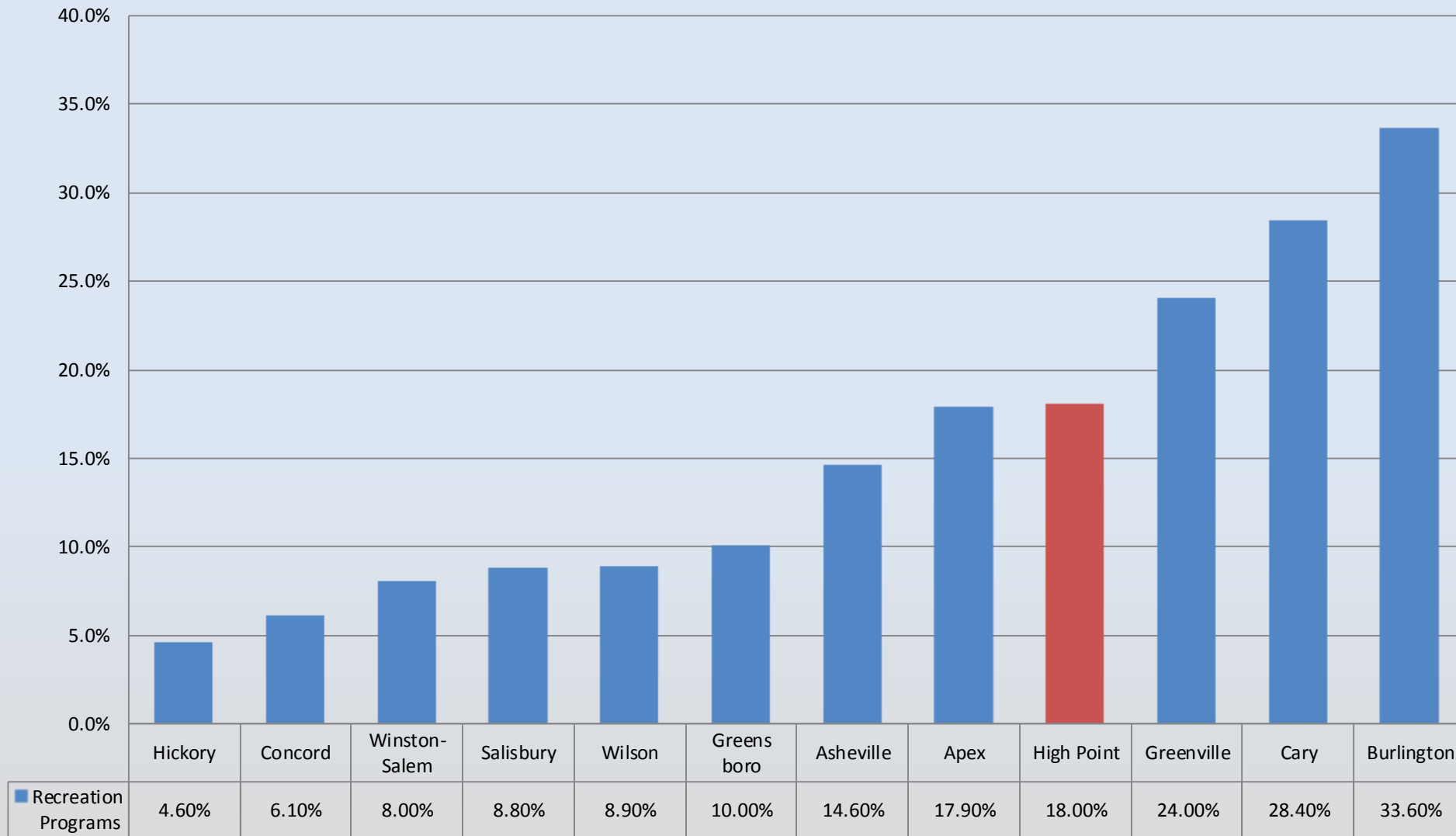
CHARGES FOR SERVICE – GENERAL FUND



CHARGES FOR SERVICES POLICY ISSUE

- Cost Recovery policy for user fees in Parks and Recreation and Theatre

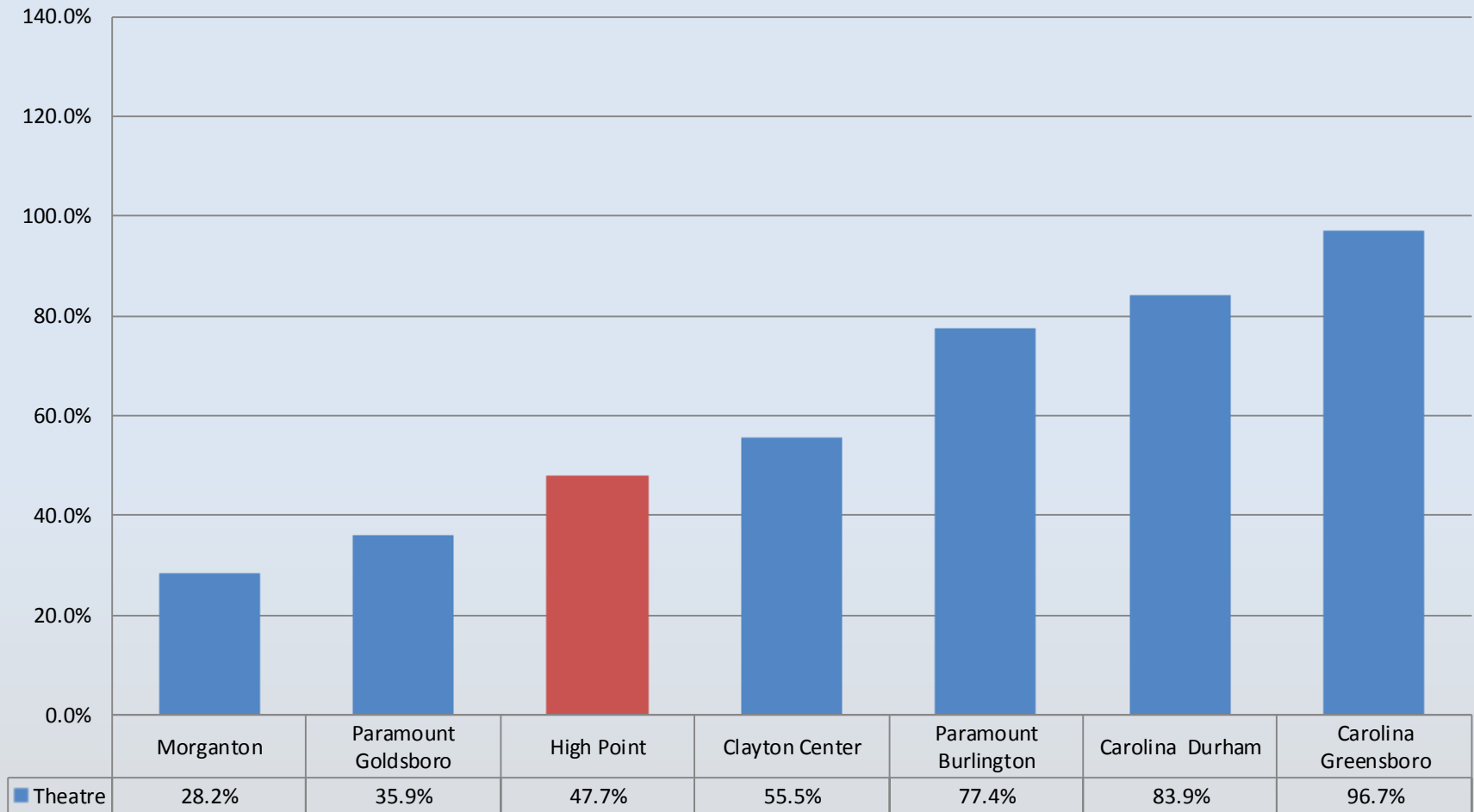
PARKS AND REC – COST RECOVERY COMPARISON



Source: 2013-2014 UNC School of Government Benchmarking report

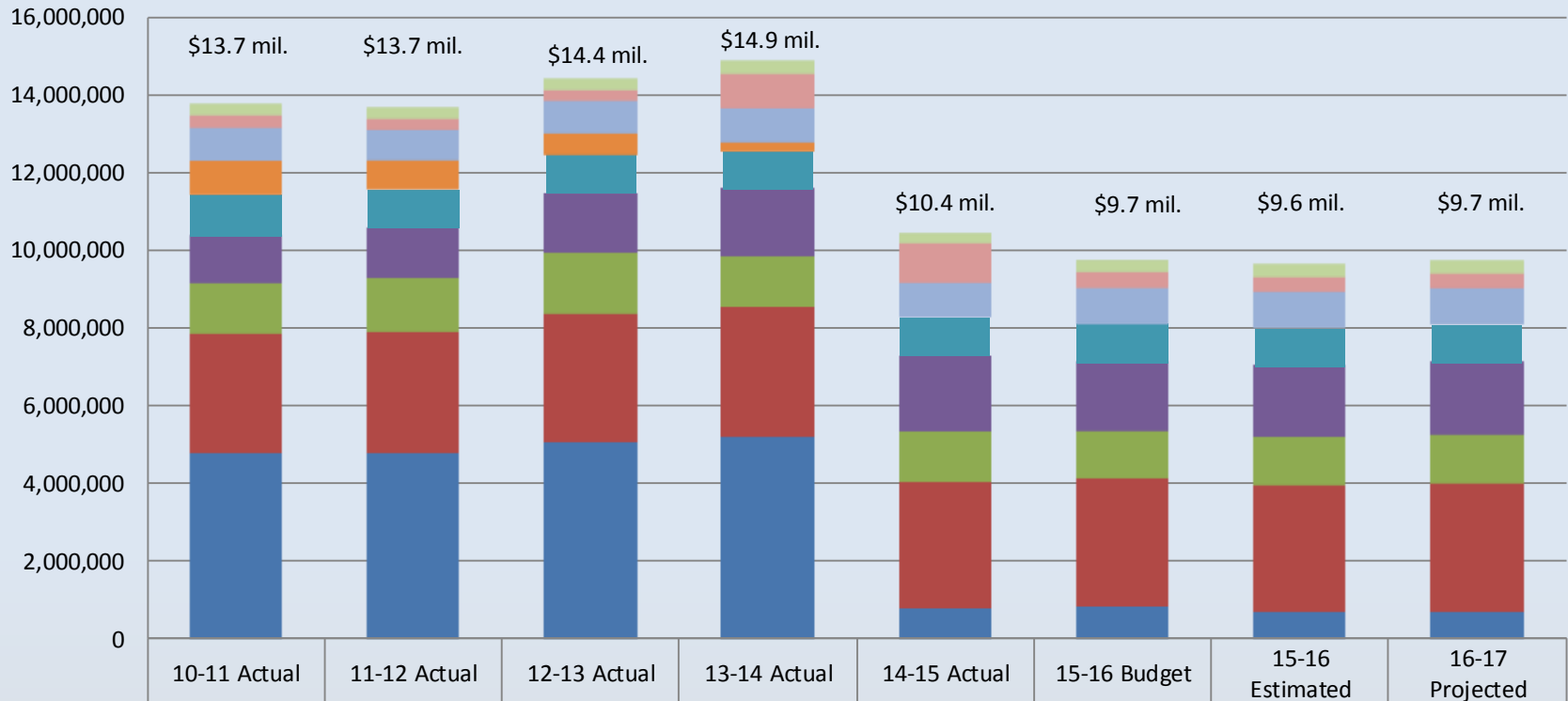
Note: Includes core parks functions such as recreation facilities, athletic facilities, greenways and trails. Excludes golf course, marina

THEATRE – COST RECOVERY COMPARISON



Source: COHP 2013 Theatre Study report

INTERGOVERNMENTAL REVENUE

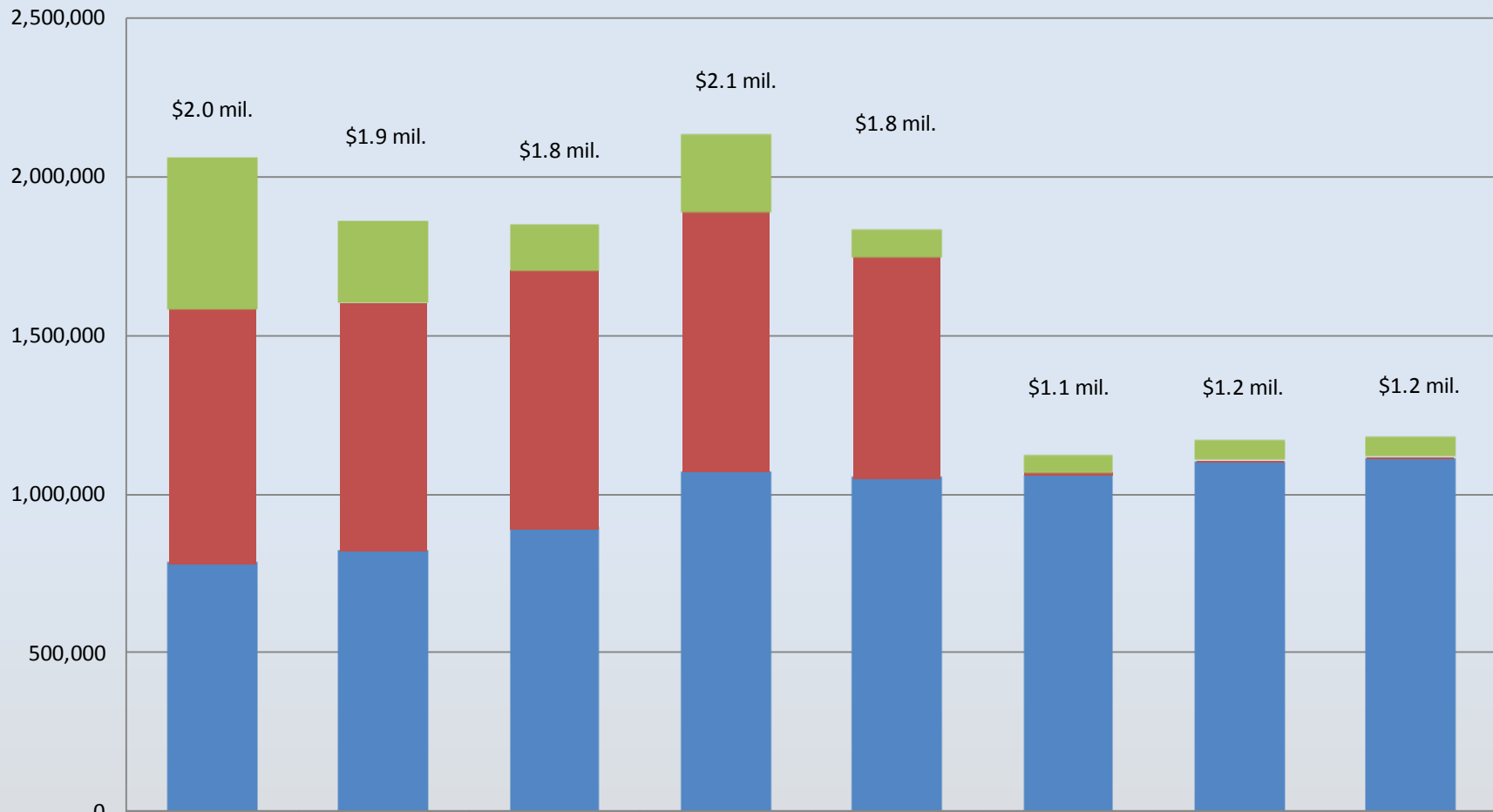


INTERGOVERNMENTAL POLICY ISSUES

- **Powell Bill**

- Funding is no longer based on gas tax revenues.
- General statutes require that an appropriation of funds be made by the General Assembly

LICENSES AND PERMITS

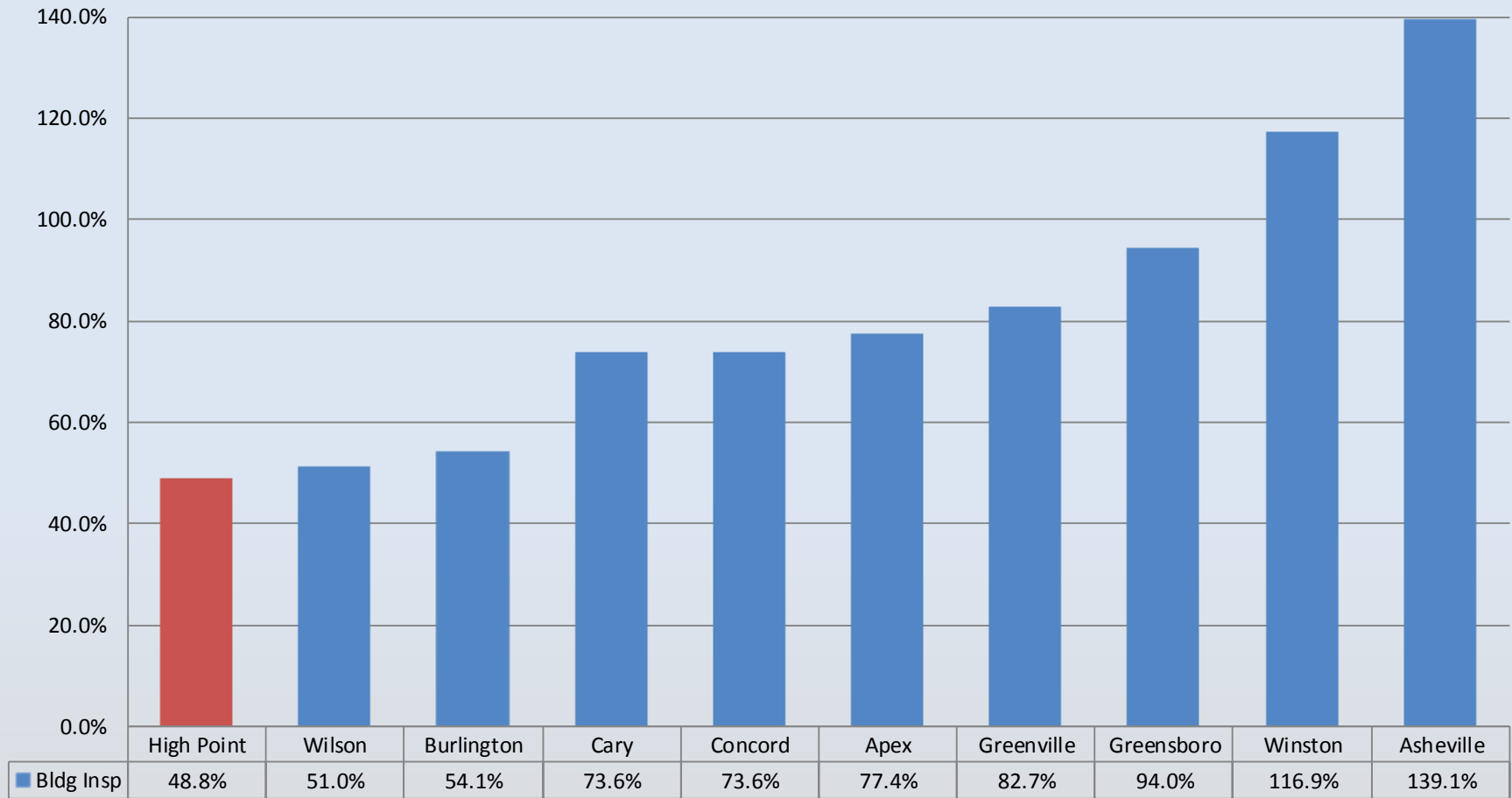


	10-11 Actual	11-12 Actual	12-13 Actual	13-14 Actual	14-15 Actual	15-16 Budget	15-16 Estimated	16-17 Projected
Misc Permits	469,086	252,085	141,479	238,767	84,454	54,300	60,000	60,600
Business Licenses	804,707	785,140	813,625	821,516	698,499	10,000	7,000	7,000
Bldg and Dev Permits	780,523	818,563	891,104	1,068,296	1,048,719	1,056,500	1,100,000	1,111,000

LICENSE AND PERMITS ISSUES

- Cost Recovery policy for Building Inspections

BUILDING INSPECTION – COST RECOVERY COMPARISON

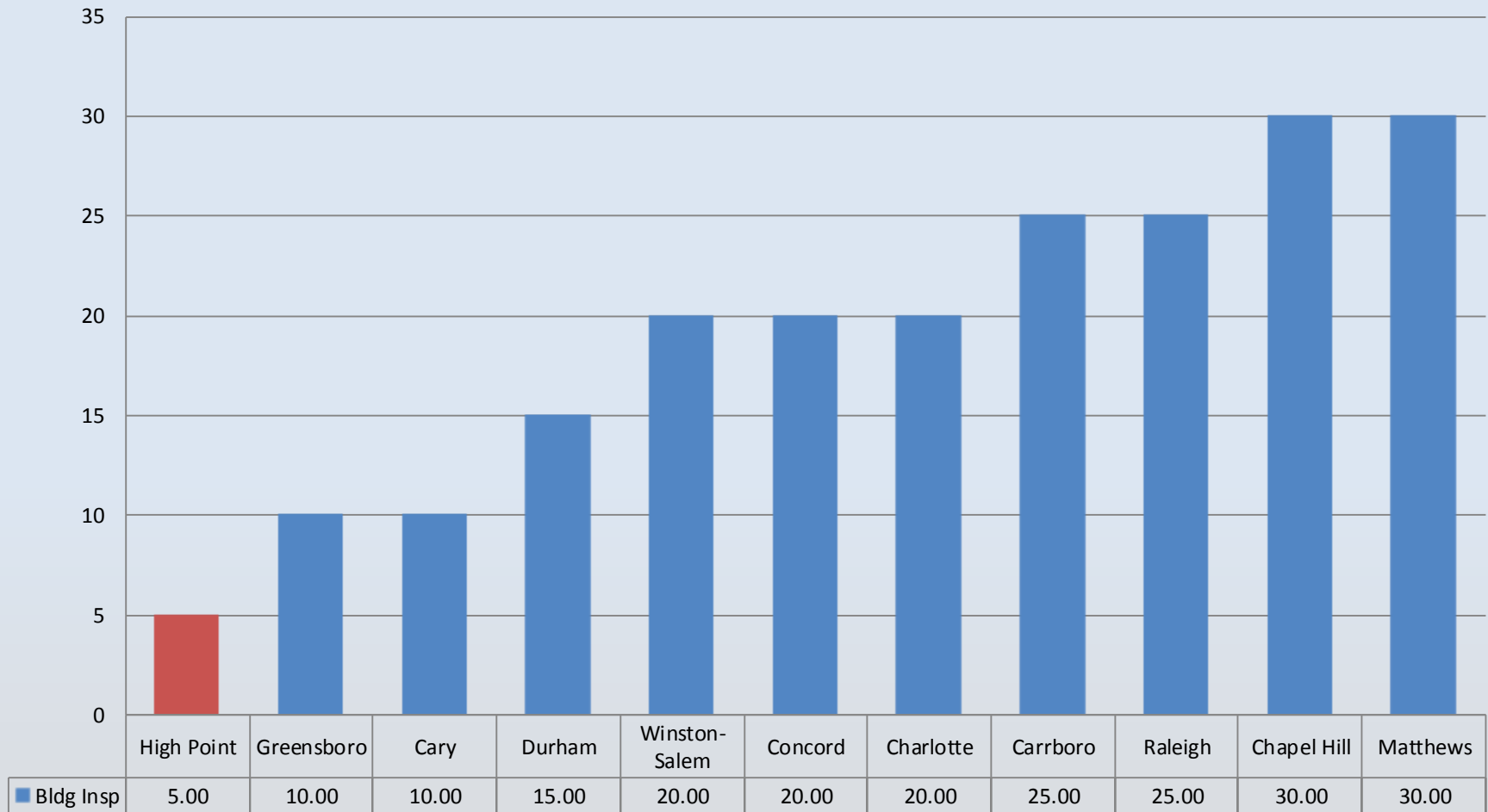


Source: 2013-2014 UNC School of Government Benchmarking report

OTHER REVENUE POLICY ISSUE

- State Legislature approved an increase to the Municipal Vehicle Tax
 - Allows municipalities to charge up to \$30 annually fee per vehicle
 - High Point currently charges \$5 annually per vehicle dedicated to Transit Operations
 - Additional revenue must be used for city street maintenance and construction
 - Each additional \$5 fee increment would generate \$390,000

MUNICIPAL VEHICLE TAX COMPARISON



Source: Budget Department survey February 2013