

CITY OF HIGH POINT

AGENDA ITEM



Title: Budget Amendment for Historical Society Funding to Relocate the Little Red School House

From: Eric Olmedo, Budget Manager

Meeting Date: May 2, 2016

Public Hearing: N/A

Advertising Date: N/A

Advertised By: N/A

Attachments: Budget ordinance

PURPOSE:

A budget amendment is needed to appropriate funds for the Little Red School House relocation project.

BACKGROUND:

The Little Red Schoolhouse is owned and under the care of the City of High Point. Over time its HVAC unit has been stolen and other vandalism has occurred. It is overdue for painting and repair work is needed on the porch floor and the roof and flooring systems. It is a Guilford County Historical Landmark. The building was moved from its former location to the grounds of the High Point Museum on April 21, 2016. The total cost of for the moving and restoration is estimated at \$189,250. The city's share to move and stabilize the building is \$95,750, and those funds were appropriated by the City Council on January 4, 2016.

At that time, the High Point Historical Society has pledged to raise the remaining \$93,500 that will be needed to complete the restoration of the building once it has been moved. The High Point Historical Society has raised over half of their pledge, and has given a check to the City of High Point in the amount of \$47,875. This check was deposited on May 22, 2016. This action will recognize these funds as grant revenue and appropriate the expenditure.

BUDGET IMPACT:

General Fund revenues and expenditures will be increased by \$47,875 in order to pay for a portion of the expenses incurred to move the building.

RECOMMENDATION / ACTION REQUESTED: The Budget Department recommends and asks the Council to approve the budget amendment.

“AN ORDINANCE AMENDING THE 2015-2016 BUDGET ORDINANCE
OF THE CITY OF HIGH POINT TO RECOGNIZE THE HISTORICAL
SOCIETY FUNDING FOR THE LITTLE RED SCHOOL HOUSE MOVE

Be it ordained by the City Council of the City of High Point, North Carolina, as follows:

Section 1. The City of High Point has received a donation in the amount of \$47,875 from the High Point Historical Society in order to move and restore the Little Red School House.

Section 2. In order to appropriate these funds, the 2015-2016 Budget Ordinance of the City of High Point, should be amended as follows:

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|-----|---|----------|
| (A) | That the General Fund revenues be amended as follows: | |
| | Grant Revenues | \$47,875 |
| (B) | That the General Fund expenditures be amended as follows: | |
| | Museum Expenditures | \$47,875 |

Section 3. That all ordinances, or parts of ordinances in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 4. That this ordinance shall be effective from and after its passage."

Adopted May 2, 2016